

Registration Number 2835688

Pineapple Park Limited
Abbreviated Accounts
for the year ended 30 June 2002



Pineapple Park Limited

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**Accountants' Report to the Directors on the Abbreviated Financial Statements
of Pineapple Park Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 4 to 5) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002, set out on pages 3 to 9, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Graham T Viles & Company
Chartered Certified Accountants
17c High Street
Biggleswade
Bedfordshire
SG18 0JE

**Auditors' Report to Pineapple Park Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 9 together with the financial statements of Pineapple Park Limited for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2002, and the abbreviated accounts on pages 3 to 9 are properly prepared in accordance with those provisions.

Other information

We reported as auditors of Pineapple Park Limited to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 2002 and our audit report was as follows:

'We have audited the financial statements on pages 6 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historic cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 (see continuation page) the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

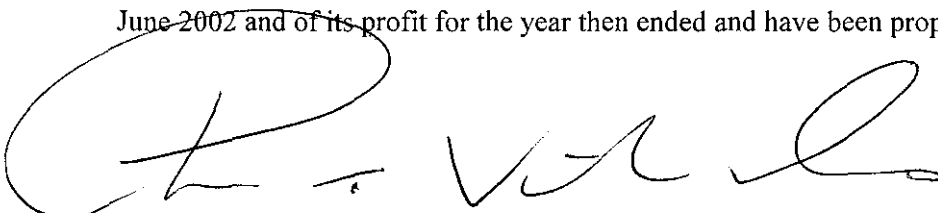
**Auditors' Report to Pineapple Park Limited
under Section 247B of the Companies Act 1985**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2002 and of its profit for the year then ended and have been properly prepared in accordance with the

A large, stylized handwritten signature in black ink, likely belonging to Graham T Viles, the registered auditor. The signature is fluid and cursive, with a large initial 'G' and 'T'.

**Graham T Viles & Company
Registered Auditor**

Pineapple Park Limited

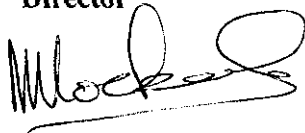
**Abbreviated Balance Sheet
as at 30 June 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		39,111		31,500
Tangible assets	2		141,764		123,684
			<u>180,875</u>		<u>155,184</u>
Current Assets					
Stocks		282,294		305,255	
Debtors		250,256		227,723	
Cash at bank and in hand		19,475		4,525	
		<u>552,025</u>		<u>537,503</u>	
Creditors: amounts falling due within one year		<u>(214,850)</u>		<u>(281,770)</u>	
Net Current Assets			<u>337,175</u>		<u>255,733</u>
Total Assets Less Current Liabilities			<u>518,050</u>		<u>410,917</u>
Creditors: amounts falling due after more than one year			<u>(13,411)</u>		<u>(7,571)</u>
Net Assets			<u>504,639</u>		<u>403,346</u>
Capital and Reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			499,639		398,346
Shareholders' Funds			<u>504,639</u>		<u>403,346</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 10th September and signed on its behalf by
2002

Director




The notes on pages 4 to 5 form an integral part of these financial statements.

Pineapple Park Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 0 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.