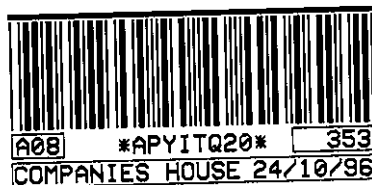


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PINEAPPLE PARK LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH JUNE 1996

GRAHAM T VILES & COMPANY
CERTIFIED ACCOUNTANTS

PINEAPPLE PARK LIMITED

DIRECTORS:	P M Cockerline S M Parker
SECRETARY:	P M Cockerline
REGISTERED OFFICE:	67 Newbury Lane Silsoe Bedfordshire MK45 4EX
REGISTERED NUMBER:	2835688
ACCOUNTANTS:	Graham T Viles & Company Certified Accountants 8 - 10 High Street Great Barford Bedfordshire MK44 3LB

PINEAPPLE PARK LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1996

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1. Report of the Directors
2. Report of the Accountants
3. Profit and Loss Account
4. Balance Sheet
- 5 - 6. Notes to the Accounts

The following page does not form part of the Statutory Accounts

Appendix

1. Trading and Profit and Loss Account

PINEAPPLE PARK LIMITED**REPORT OF THE DIRECTORS**
FOR THE YEAR ENDED 30TH JUNE 1996

The directors present their annual report with the accounts of the company for the year ended 30th June 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was a finance house.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>1996</u>	<u>1995</u>
P M Cockerline	50	50
S M Parker	50	50

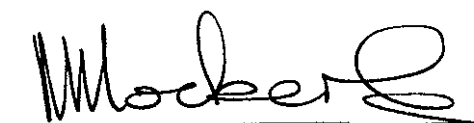
POLITICAL AND CHARITABLE DONATIONS

There were no political or charitable donations during the year.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the
board of directors

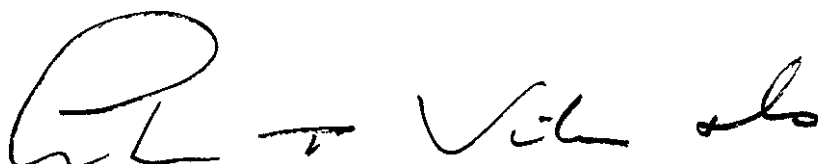


P M Cockerline
Secretary

6th September 1996

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
PINEAPPLE PARK LIMITED**

In accordance with instructions given to us we have prepared financial accounts for the company for the year ended 30th June 1996 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial accounts on pages 3 to 6 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



GRAHAM T VILES & COMPANY
Certified Accountants

8 - 10 High Street
Great Barford
Bedfordshire
MK44 3LB

6th September 1996

PINEAPPLE PARK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
TURNOVER	2	-	17,049
Cost of Sales		313	16,838
<u>GROSS (LOSS)/PROFIT</u>		(313)	211
Net Operating Expenses			
Administrative Expenses		53	301
<u>LOSS ON ORDINARY ACTIVITIES</u>			
<u>BEFORE TAXATION</u>		(366)	(90)
Tax on Ordinary Activities		-	-
<u>LOSS ON ORDINARY ACTIVITIES</u>			
<u>AFTER TAXATION</u>		£ (366)	£ (90)
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit Brought Forward		156	246
Loss for the Year		(366)	(90)
<u>RETAINED (LOSS)/PROFIT CARRIED FORWARD</u>		£ (210)	£ 156

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form part of these accounts.

PINEAPPLE PARK LIMITED**BALANCE SHEET**
AS AT 30TH JUNE 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
FIXED ASSETS		-	-
CURRENT ASSETS			
Cash at Bank and in Hand		-	368
		-	368
CREDITORS : Amounts Falling Due within One Year	3	(110)	(112)
NET CURRENT (LIABILITIES)/ASSETS		(110)	256
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (110)</u>	<u>£ 256</u>
CAPITAL AND RESERVES			
Share Capital	5	100	100
Profit and Loss Account	6	(210)	156
<u>TOTAL SHAREHOLDERS' FUNDS</u>	4	<u>£ (110)</u>	<u>£ 256</u>

continued

PINEAPPLE PARK LIMITED**BALANCE SHEET
(continued)
AS AT 30TH JUNE 1996**

The directors consider that for the year ended 30th June 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

**Signed on behalf of the
board of directors**



**S M Parker
Director**

Approved by the board: 6th September 1996

The notes on pages 5 to 6 form part of these accounts.

PINEAPPLE PARK LIMITED**NOTES TO ACCOUNTS**
FOR THE YEAR ENDED 30TH JUNE 1996**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on cost
Plant and Equipment	15% on cost
Fixtures and Fittings	10% on cost

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2. TURNOVER

The Turnover and Loss (1995 - Loss) before taxation for the year is attributable to the principal activity of the Company which is a finance house.

In the opinion of the Directors, 0% of the company's turnover is attributable to geographical markets outside the UK. (1995 0%).

3. TAXATION

The company has no liability to Corporation Tax for the year ended 30th June 1996.

**4. CREDITORS: Amounts falling
Due within One Year**

	<u>1996</u> £	<u>1995</u> £
Other Creditors	110	112
	<u>110</u>	<u>112</u>

PINEAPPLE PARK LIMITEDNOTES TO ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 19965. SHARE CAPITAL

	<u>1996</u> <u>£</u>	<u>1995</u> <u>£</u>
Authorised	100	100
Allotted, Issued and Fully Paid	100	100