

**GUARDS COURT RESIDENTS ASSOC. (SUNNINGDALE) LIMITED**  
(REGISTERED NO. 2835508)

**INCOME & EXPENDITURE ACCOUNT for the period 1.8.97 to 31.7.98**

**INCOME**

Subscriptions	£ 2,510	
Bank Interest - Gross	<u>126.19</u>	£ 2,636.19

**EXPENDITURE**

Registration fees	£ 15	
Upkeep of Estate	<u>1,494</u>	<u>1,509</u>
Excess of Income over Expenditure		<u>£ 1,127.19</u>

**BALANCE SHEET as at 31st. July, 1998**

**CURRENT ASSETS**

Cash at Bank	£ 1,374.55
Bank Deposit Account	<u>3,092.01</u>
	<u>£ 4,466.56</u>

**Represented by:**

Share Capital - authorised and issued	
21 shares of £ 10 each	£ 210
Income and Expenditure Account	<u>4,256.56</u>
	<u>£ 4,466.56</u>

**Chairman's Statement.**

Income exceeded expenditure by £1,127.19 and this has been added to the balance from last year to give a healthy total of £4,256.56. This amount is being retained to provide the basis of a sinking fund to be held available to meet any unforeseen expenses which may arise. In view of this policy no dividend is being declared for the period under review. During the year under review the southern boundary fencing was strengthened and repaired at a total cost of £120, and the whole fence was then treated with preservative at a total cost of £200. Other expenditure in respect of the Estate consisted entirely of the upkeep and maintenance of the common garden areas.

During the year a Postal Deposit Account was opened with Barclays Bank and funds not required for the day to day running of the Estate were deposited therein to gain the advantage of a higher rate of interest.

During the forthcoming year it is expected that the Income & Expenditure Account will increase even more in value after first meeting the cost of maintaining the upkeep of the Estate.

Chairman.....  
(A.R.G.Standing)

**Director's Report**

The Directors present their Report and Accounts for the period 1st August 1997 to 31st July 1998.  
Review of the Business

The principal activity of the Company is that of the management of the estate road, footpaths and amenity areas of Guards Court, Chobham Road, Sunningdale, Berks.

For the year ended 31st July 1998 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985, in not having these accounts audited..

No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985.



The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year ended 31st July 1998 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Director.....

Secretary.....

7th August, 1998.