REGISTERED NUMBER: 02835122 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

T.C. FABRICATIONS (RIPLEY) LTD

Contents of the Financial Statements
for the Year Ended 31 July 2019

T.C. FABRICATIONS (RIPLEY) LTD

Company Information
for the Year Ended 31 July 2019

DIRECTORS:	T Ball D Clarke
REGISTERED OFFICE:	Whiteley Road Ripley Derbyshire DE5 3QL
REGISTERED NUMBER:	02835122 (England and Wales)
ACCOUNTANTS:	M Wilson Accountants Ltd 6 Twigg Crescent Armthorpe Doncaster DN3 2FP

T.C. FABRICATIONS (RIPLEY) LTD (Registered number: 02835122)

Balance Sheet
31 July 2019

		31.7.19		31.7.18	
	Notes	**£**	**£**	£	£
FIXED ASSETS					
Tangible assets	4		**697,805**		696,775
CURRENT ASSETS					
Stocks		**60,700**		70,900	
Debtors	5	**398,349**		442,080	
		459,049		512,980	
CREDITORS					
Amounts falling due within one year	6	**519,560**		526,913	
NET CURRENT LIABILITIES			**(60,511)**		(13,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			**637,294**		682,842
CREDITORS					
Amounts falling due after more than one year	7		**437,838**		479,009
NET ASSETS			**199,456**		203,833

The notes form part of these financial statements

continued...

T.C. FABRICATIONS (RIPLEY) LTD (Registered number: 02835122)

Balance Sheet - continued
31 July 2019

		31.7.19		31.7.18	
	Notes	**£**	**£**	£	£
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**199,454**		203,831
			199,456		203,833

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2019 and were signed on its behalf by:

T Ball - Director

D Clarke - Director

1. STATUTORY INFORMATION

T.C. FABRICATIONS (RIPLEY) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2018 - 28) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 August 2018	**676,000**	**332,766**	**1,008,766**
Additions	**-**	**9,861**	**9,861**
At 31 July 2019	**676,000**	**342,627**	**1,018,627**
DEPRECIATION			
At 1 August 2018	**13,520**	**298,471**	**311,991**
Charge for year	**-**	**8,831**	**8,831**
At 31 July 2019	**13,520**	**307,302**	**320,822**
NET BOOK VALUE			
At 31 July 2019	**662,480**	**35,325**	**697,805**
At 31 July 2018	662,480	34,295	696,775

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade debtors	386,094	427,704
Other debtors	12,255	14,376
	398,349	442,080

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Bank loans and overdrafts	101,159	57,239
Hire purchase contracts	2,601	7,798
Trade creditors	163,713	182,843
Taxation and social security	29,720	30,906
Other creditors	222,367	248,127
	519,560	526,913

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.19	31.7.18
	£	£
Bank loans	437,838	476,408
Hire purchase contracts	-	2,601
	437,838	479,009

Amounts falling due in more than five years:

	31.7.19	31.7.18
Repayable by instalments		
Bank loans more 5 yr by instal	437,838	476,408