COMPANY REGISTRATION NUMBER 2834908

LA TOSCANA RISTORANTE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2006

MITCHELLS
Chartered Accountants
Suite 4 Parsons House
Parsons Road
Washington
Tyne & Wear
NE37 1EZ

LA TOSCANA RISTORANTE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2006

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LA TOSCANA RISTORANTE PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF LA TOSCANA RISTORANTE PROPERTIES LIMITED

YEAR ENDED 30 APRIL 2006

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2006, set out on pages 2 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mitchells

MITCHELLS
Chartered Accountants

Suite 4 Parsons House
Parsons Road
Washington
Tyne & Wear
NE37 1EZ

8 September 2006

LA TOSCANA RISTORANTE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2006

	Note	2006 £	2005 £
Fixed Assets	2		
Tangible assets		**668,611**	171,056
Creditors: Amounts falling due within one year		**105,513**	9,600
Total Assets Less Current Liabilities		**563,098**	161,456
Creditors: Amounts falling due after more than one year		**194,546**	164,052
		368,552	(2,596)
Capital and Reserves			
Called-up equity share capital	3	**2**	2
Revaluation reserve		**378,944**	-
Profit and loss account		**(10,394)**	(2,598)
Shareholders' Funds/(Deficiency)		**368,552**	(2,596)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8 September 2006 and are signed on their behalf by:

S Pascale
Director

The notes on page 3 form part of these abbreviated accounts.

LA TOSCANA RISTORANTE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2006

1. **ACCOUNTING POLICIES**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **FIXED ASSETS**

	Tangible Assets £
Cost or Valuation	
At 1 May 2005	171,056
Additions	118,611
Revaluation	378,944
At 30 April 2006	668,611
Depreciation	-
Net Book Value	
At 30 April 2006	668,611
At 30 April 2005	171,056

3. **SHARE CAPITAL**

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2006 No	2006 £	2005 No	2005 £
Ordinary shares of £1 each	2	2	2	2