

FOREST VALE MANAGEMENT (No 1) LIMITED

FINANCIAL STATEMENTS

31 July 2006

Registered number: 2834609

*David Mayer Accounting Services
33 HQ, 237 Union Street
Plymouth
PL1 3HQ*

WEDNESDAY



AO80IMV5

07/02/2007

368

A30

COMPANIES HOUSE

FOREST VALE MANAGEMENT (No 1) LIMITED

FINANCIAL STATEMENTS

31 July 2006

CONTENTS

	Page
Company information	1
Directors' report	2
Accountant's report	3
Profit and loss account	4
Balance sheet	5
Notes	6

The following page does not form part of the statutory accounts:

Detailed profit and loss account	7
----------------------------------	---

FOREST VALE MANAGEMENT (No 1) LIMITED

1

COMPANY INFORMATION

31 July 2006

INCORPORATED	9 July 1993; England
NUMBER	2834609
DIRECTORS	Mrs J P Wanstall Mr P J Murphy Mrs R Trevillion Mr P Davis
SECRETARY	Mr R S Tuffin
REGISTERED OFFICE	6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	6 & 8 Drake Circus Plymouth PL4 8AQ
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1HB
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

DIRECTORS' REPORT

31 July 2006

The directors present their report and financial statements for the year ended 31 July 2006

Principal activities

The principal activity of the company is that of a residents property management company.

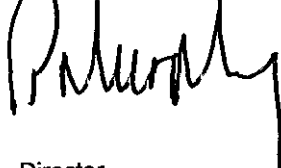
Directors

Mrs J P Wanstall held office throughout the year.
Mr P J Murphy held office throughout the year.
Mrs R Trevillion held office throughout the year
Mr P Davis was appointed 21 March 2006

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Director
8 November 2006

6 & 8 Drake Circus
Plymouth
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of
Forest Vale Management (No 1) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2006, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized, flowing script.

Plymouth
8 November 2006

D P Mayer

FOREST VALE MANAGEMENT (No 1) LIMITED

4

PROFIT AND LOSS ACCOUNT**for the year ended 31 July 2006**

	Note	2006 £	2005 £
Turnover	1	6648	11027
Administrative expenses		-10264	-5727
Operating profit/(loss)	2	<u>-3616</u>	<u>5300</u>
Other interest receivable and similar income		122	87
Profit/(loss) on ordinary activities before taxation		<u>-3494</u>	<u>5387</u>
Taxation	3	0	0
Profit/(loss) on ordinary activities after taxation		<u>-3494</u>	<u>5387</u>
Retained for the year		<u><u>-3494</u></u>	<u><u>5387</u></u>

BALANCE SHEET

31 July 2006

	Note	2006 £	2005 £
Tangible Fixed Assets	4	<u>17</u>	<u>23</u>
Current Assets			
Debtors	5	188	494
Cash at bank and in hand		<u>4095</u>	<u>7287</u>
		4283	7781
Creditors: amounts falling due within one year	6	<u>-444</u>	<u>-454</u>
Net current liabilities		<u>3839</u>	<u>7327</u>
Total assets less current liabilities		<u>3856</u>	<u>7350</u>
represented by:			
Reserves			
Profit and loss account	7	3856	7350
Total Equity		<u>3856</u>	<u>7350</u>

continued>>>>>>>

BALANCE SHEET

(continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2006**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and
- c) that we acknowledge responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 8 November 2006 and signed on its behalf by:



Director

NOTES ON FINANCIAL STATEMENTS

31 July 2006

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents amounts receivable for goods and services invoiced during the year.

2 Operating profit/(loss)

	2006 £	2005 £
Operating profit/(loss) is stated after charging:		
Directors' emoluments	0	0
Depreciation	<u>7</u>	<u>7</u>

3 Tax on profit or loss on ordinary activities

There is no longer any requirement for the company to account for corporation tax on interest received. This requirement will be reviewed by the Inland Revenue from time to time and is dependent on the level of activity and nature of the company remaining unchanged.

4 Tangible Fixed Assets

	Fixtures & Equipment £
Cost	
At 1 August 2005 and 31 July 2006	<u>478</u>
Depreciation	
At 1 August 2005	455
Charge for the year	<u>6</u>
At 31 July 2006	<u>461</u>
Net Book Value	
At 31 July 2006	<u>17</u>
At 1 August 2005	<u>23</u>

FOREST VALE MANAGEMENT (No 1) LIMITED

6a

NOTES ON FINANCIAL STATEMENTS

31 July 2006

5 Debtors

	2006	2005
	£	£
Amounts falling due within one year		
Trade debtors	188	494
Other debtors	0	0
	<u>188</u>	<u>494</u>

6 Creditors:

amounts falling due within one year

	2005	2005
	£	£
Trade creditors	244	222
Other creditors	200	232
	<u>444</u>	<u>454</u>

7 Profit and Loss Account

	2005	2005
	£	£
Balance brought forward from previous year	7350	1963
Profit (Loss) for the year	-3494	5387
	<u>3856</u>	<u>7350</u>

FOREST VALE MANAGEMENT (No 1) LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2006

7

	2006	2005
	£	£
Service Charges	6648	11027
Registration fee etc	<u>0</u>	<u>0</u>
	<u>6648</u>	<u>11027</u>
Administrative Expenses		
Insurance	1190	1911
Light and heat	96	120
Gardening	458	540
Repairs and maintenance	5224	158
Cleaning	404	384
Postage & Deliveries	0	0
Management fees	2350	2350
Other professional fees	235	0
Accountancy	230	200
Bank charges and interest	0	0
Sundry expenses & Filing fees	71	57
Depreciation	<u>6</u>	<u>7</u>
	<u>10264</u>	<u>5727</u>
Operating profit/(loss)	<u>-3616</u>	<u>5300</u>
Interest received (gross)	122	87
Tax thereon	<u>0</u>	<u>0</u>
	<u>122</u>	<u>87</u>
Profit/(loss)	<u><u>-3494</u></u>	<u><u>5387</u></u>