

FOREST VALE MANAGEMENT (No 1) LIMITED

FINANCIAL STATEMENTS

31 July 2005

Registered number: 2834609



David Mayer Accounting Services
33 HQ, 237 Union Street
Plymouth
PL1 3HQ

FOREST VALE MANAGEMENT (No 1) LIMITED

FINANCIAL STATEMENTS

31 July 2005

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FOREST VALE MANAGEMENT (No 1) LIMITED

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COMPANY INFORMATION

31 July 2005

INCORPORATED	9 July 1993; England
NUMBER	2834609
DIRECTORS	Mrs J P Wanstall Mr P J Murphy Mrs R Trevillion
SECRETARY	Mr R S Tuffin
REGISTERED OFFICE	6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	6 & 8 Drake Circus Plymouth PL4 8AQ
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1HB
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

DIRECTORS' REPORT

31 July 2005

The directors present their report and financial statements for the year ended 31 July 2005

Principal activities

The principal activity of the company is that of a residents property management company.

Directors

Mrs S Griffiths resigned 14 February 2005

Mrs J P Wanstall held office throughout the year.

Mr P J Murphy held office throughout the year.

Mrs R Trevillion appointed 17 March 2005

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs J P Wanstall

Director

15 February 2006

6 & 8 Drake Circus
Plymouth
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of
Forest Vale Management (No 1) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized flourish at the end.

Plymouth
15 February 2006

D P Mayer

FOREST VALE MANAGEMENT (No 1) LIMITED

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PROFIT AND LOSS ACCOUNT

for the year ended 31 July 2005

	Note	2005 £	2004 £
Turnover	1	11027	5520
Administrative expenses		(5727)	(4984)
Operating profit/(loss)	2	<u>5300</u>	<u>536</u>
Other interest receivable and similar income		87	24
Profit/(loss) on ordinary activities before taxation		<u>5387</u>	<u>560</u>
Taxation	3	0	0
Profit/(loss) on ordinary activities after taxation Retained for the year		<u><u>5387</u></u>	<u><u>560</u></u>

BALANCE SHEET

31 July 2005

	Note	2005 £	2004 £
Tangible Fixed Assets	4	<u>23</u>	<u>30</u>
Current Assets			
Debtors	5	494	338
Cash at bank and in hand		<u>7287</u>	<u>2405</u>
		<u>7781</u>	<u>2743</u>
Creditors: amounts falling due within one year	6	<u>(454)</u>	<u>(810)</u>
Net current liabilities		<u>7327</u>	<u>1933</u>
Total assets less current liabilities		<u>7350</u>	<u>1963</u>
represented by:			
Reserves			
Profit and loss account	7	7350	1963
Total Equity		<u>7350</u>	<u>1963</u>

continued>>>>>>>

BALANCE SHEET

(continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and
- c) that we acknowledge responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 15 February 2006 and signed on its behalf by:



J P Wanstall
Director

NOTES ON FINANCIAL STATEMENTS

31 July 2005

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents amounts receivable for goods and services invoiced during the year.

2 Operating profit/(loss)

	2005 £	2004 £
Operating profit/(loss) is stated after charging:		
Directors' emoluments	0	0
Depreciation	<u>7</u>	<u>10</u>

3 Tax on profit or loss on ordinary activities

There is no longer any requirement for the company to account for corporation tax on interest received. This requirement will be reviewed by the Inland Revenue from time to time and is dependent on the level of activity and nature of the company remaining unchanged.

4 Tangible Fixed Assets

	Fixtures & Equipment £
Cost	
At 1 August 2004 and 31 July 2005	<u>478</u>
Depreciation	
At 1 August 2004	448
Charge for the year	<u>7</u>
At 31 July 2005	<u>455</u>
Net Book Value	
At 31 July 2005	<u>23</u>
At 1 August 2004	<u>30</u>

FOREST VALE MANAGEMENT (No 1) LIMITED

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NOTES ON FINANCIAL STATEMENTS

31 July 2005

5 Debtors

	2005	2004
	£	£
Amounts falling due within one year		
Trade debtors	494	338
Other debtors	0	0
	<u>494</u>	<u>338</u>

6 Creditors:

amounts falling due within one year

	2005	2004
	£	£
Trade creditors	222	433
Other creditors	232	376
	<u>454</u>	<u>336</u>

7 Profit and Loss Account

	2005	2004
	£	£
Balance brought forward from previous year	1963	1403
Profit for the year	5387	560
	<u>7350</u>	<u>1963</u>