

Unaudited Financial Statements for the Year Ended 31 December 2018

for

The Business Services Association

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for the Year Ended 31 December 2018

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The Business Services Association

Company Information  
for the Year Ended 31 December 2018

**DIRECTORS:**

Kevin Craven  
Peter Neden  
David John Carr  
Richard John Mccarthy  
Janine Marcelle Mcdowell  
Nicola Elizabeth Anne Lovett

**REGISTERED OFFICE:**

2nd Floor  
130 Fleet Street  
London  
EC4A 2BH

**REGISTERED NUMBER:**

02834529

**ACCOUNTANTS:**

Oculus Accountancy  
83 Victoria Street  
London  
SW1H 0HW

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,114		934
<b>CURRENT ASSETS</b>					
Debtors	5	384,534		512,781	
Cash at bank		<u>797,237</u>		<u>624,839</u>	
		1,181,771		1,137,620	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>938,348</u>		<u>852,182</u>	
<b>NET CURRENT ASSETS</b>			<u>243,423</u>		<u>285,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>247,537</u>		<u>286,372</u>
<b>RESERVES</b>					
Income and expenditure account			<u>247,537</u>		<u>286,372</u>
			<u>247,537</u>		<u>286,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2019 and were signed on its behalf by:

David John Carr - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

1. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company makes contributions to employees' personal pension schemes which are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Fixtures & fittings and equipm ent £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2018	2,005	28,646	41,267	71,918
Additions	-	-	4,581	4,581
Disposals	-	-	(6,966)	(6,966)
At 31 December 2018	<u>2,005</u>	<u>28,646</u>	<u>38,882</u>	<u>69,533</u>
<b>DEPRECIATION</b>				
At 1 January 2018	2,005	28,646	40,333	70,984
Charge for year	-	-	1,401	1,401
Eliminated on disposal	-	-	(6,966)	(6,966)
At 31 December 2018	<u>2,005</u>	<u>28,646</u>	<u>34,768</u>	<u>65,419</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	-	-	4,114	4,114
At 31 December 2017	-	-	934	934

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	355,585	480,418
Other debtors	28,949	32,363
	<u>384,534</u>	<u>512,781</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	23,194	3,233
Taxation and social security	164,716	156,331
Other creditors	750,438	692,618
	<u>938,348</u>	<u>852,182</u>

7. **OTHER FINANCIAL COMMITMENTS**

The Company held commitments at the balance sheet date of £36,117.

8. **POST BALANCE SHEET EVENTS**

Peter Neden's appointment as director was terminated on the 1st of January 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.