REGISTERED NUMBER: 02834529

Unaudited Financial Statements for the Year Ended 31 December 2017

for

The Business Services Association

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for the Year Ended 31 December 2017

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Company Information
for the Year Ended 31 December 2017

DIRECTORS:	Kevin Quinn Philip Hooper Kevin Craven Peter Neden David John Carr
REGISTERED OFFICE:	2nd Floor 130 Fleet Street London EC4A 2BH
REGISTERED NUMBER:	02834529
ACCOUNTANTS:	Oculus Accountancy 83 Victoria Street London SW1H 0HW

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		934		3,332
CURRENT ASSETS					
Debtors	5	512,781		735,273	
Cash at bank		624,839		536,875	
		1,137,620		1,272,148	
CREDITORS					
Amounts falling due within one year	6	852,182		1,048,080	
NET CURRENT ASSETS			285,438		224,068
TOTAL ASSETS LESS CURRENT LIABILITIES			286,372		227,400
RESERVES					
Income and expenditure account			286,372		227,400
			286,372		227,400

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf by:

David John Carr - Director

The notes form part of these financial statements

1. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% straight line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company makes contributions to emloyees' personal pension schemes which are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 8) .

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4. TANGIBLE FIXED ASSETS

	Plant & Machinery	Fixtures & fittings and equipment	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2017	2,005	28,646	41,372	72,023
Disposals	-	-	(105)	(105)
At 31 December 2017	2,005	28,646	41,267	71,918
DEPRECIATION				
At 1 January 2017	2,005	28,646	38,040	68,691
Charge for year	-	-	2,293	2,293
At 31 December 2017	2,005	28,646	40,333	70,984
NET BOOK VALUE				
At 31 December 2017	-	-	934	934
At 31 December 2016	-	-	3,332	3,332

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	480,418	709,996
Other debtors	32,363	25,277
	512,781	735,273

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	3,233	2,840
Taxation and social security	156,331	177,351
Other creditors	692,618	867,889
	852,182	1,048,080

7. OTHER FINANCIAL COMMITMENTS

The Company held commitments at the balance sheet date of £75,157.

8. POST BALANCE SHEET EVENTS

Ms Nicola Elizabeth Anne Lovett and Mrs Janine Marcelle Mcdowell were appointed as directors on the 8th of February 2018.

Kevin Quinn's appointment as director was terminated on the 12th of February 2018.