

Company Registration No. 02834468 (England and Wales)

QUALITY SOFTWARE & MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013



QUALITY SOFTWARE & MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,513		1,953
Current assets					
Debtors		6,300		12,179	
Cash at bank and in hand		22,596		7,665	
		28,896		19,844	
Creditors: amounts falling due within one year		(29,909)		(21,492)	
Net current liabilities			(1,013)		(1,648)
Total assets less current liabilities			500		305
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			300		105
Shareholders' funds			500		305


For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/5/14



H Conway
Director

Company Registration No. 02834468

QUALITY SOFTWARE & MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2012 & at 31 August 2013	15,664
Depreciation	
At 1 September 2012	13,711
Charge for the year	440
At 31 August 2013	14,151
Net book value	
At 31 August 2013	1,513
At 31 August 2012	1,953

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200