

EPG INSURANCE SYSTEMS LIMITED

Unaudited annual report

for the year ended 31 December 2010



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Director and registered office	1
Director's report	2
Balance sheet	3
Notes to the financial statements	4 - 5

Director and registered office

Director

John Priggen

Registered office

34 Leadenhall Street
London
EC3A 1AX

**Director's report
for the year ended 31 December 2010**

The directors present their annual report with the unaudited accounts of the company for the year ended 31 December 2010

Business review and principal activity

The company is dormant and has not traded during the year. Accordingly no profit and loss account has been presented. The directors do not recommend a dividend payment (2009 no dividend payment)

Director

The director who held office during the year and up to the date of signing the financial statements was

John Priggen

By order of the board



**John Priggen
Director**

15 SEPTEMBER 2011

**Balance sheet
at 31 December 2010**

Registered no 02834217

	Notes	2010 £'000	2009 £'000
Fixed assets			
Investments	2	<u>75</u>	<u>75</u>
Current assets			
Debtors	3	<u>67</u>	<u>67</u>
Creditors: amounts falling due within one year	4	<u>(44)</u>	<u>(44)</u>
Net current assets		<u>23</u>	<u>23</u>
Net assets		<u>98</u>	<u>98</u>
Capital and reserves			
Called up share capital	5	34	34
Share premium account		2	2
Profit and loss reserve		<u>62</u>	<u>62</u>
Total shareholder's funds		<u>98</u>	<u>98</u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board on 15 SEPTEMBER 2011


John Priggen
Director

Notes to the financial statements for the year ended 31 December 2010

1 Accounting policies

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The accounts are prepared under the historical cost convention.

Fixed asset investments

In the company's accounts, investments in subsidiary undertakings are stated at cost less any provision for impairment. Only dividends received are credited to the company's profit and loss account.

Preparation of group accounts

The company qualifies as a small company under s383 of the Companies Act 2006. Consequently, in accordance with s398 of the Companies Act 2006, the company has chosen not to prepare group accounts.

2 Fixed asset investments

	2010 £'000	2009 £'000
Investments in subsidiary undertakings	<u>75</u>	<u>75</u>

The wholly owned subsidiary undertakings at 31 December 2010 were

Company	Country of incorporation	Principal activity	% of equity shares held
EPG Computer Services Limited	England and Wales	Dormant	100%
Syntech Management Services Limited	England and Wales	Dormant	100%
EPG Business Recovery Services Limited	England and Wales	Dormant	100%
Elgar Computers Limited	England and Wales	Dormant	100%
Genius Systems Inc	USA	Dormant	100%

3 Debtors: amounts falling due within one year

	2010 £'000	2009 £'000
Amounts owed by group undertakings	<u>67</u>	<u>67</u>

Notes to the financial statements for the year ended 31 December 2010 (continued)

4 Creditors: amounts falling due within one year

	2010 £'000	2009 £'000
Amounts owed to group undertakings	<u>44</u>	<u>44</u>

5 Called up share capital

	2010 £'000	2009 £'000
Authorised		
1,000,000 ordinary 10p shares	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
342,350 ordinary 10p shares	<u>34</u>	<u>34</u>

6 Parent undertaking and ultimate controlling party

The immediate parent company is Xchanging Global Insurance Solutions Limited, a company registered in England and Wales

The ultimate parent company was is Xchanging plc, a company incorporated in England and Wales. The results of EPG Insurance Systems Limited are included in the Xchanging plc consolidated accounts, copies of which may be obtained from Xchanging plc, 13 Hanover Square, London, W1S 1HN, United Kingdom. Xchanging plc is the only undertaking to include the results of the company in its consolidated accounts.