

Company number 2834015  
PRIVATE COMPANY LIMITED BY SHARES  
WRITTEN RESOLUTION

of

Royal Bank Project Investments Limited (the "**Company**")

10th May 2016

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the Directors of the Company propose that the following resolution is passed as a special resolution ("**Resolution**")

**SPECIAL RESOLUTION**

THAT the issued share capital of the Company be reduced from 10,000,000 Ordinary shares of £1 each to 100 Ordinary shares of £1 each only

The undersigned, being the two shareholders of the Company, hereby irrevocably agree to the Resolution

Signed for and on behalf of  
The Royal Bank of Scotland plc



Assistant Secretary

Signed for and on behalf of  
Glyns Nominees Limited



Director

