

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2012
for
GLOWSKILL LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 OCTOBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 OCTOBER 2012**

DIRECTOR:

P L Patel

REGISTERED OFFICE:

31 Chase Road
Park Royal
London
NW10 6PU

REGISTERED NUMBER:

02833881 (England and Wales)

ACCOUNTANTS:

Frasers Young Limited
Chartered Certified Accountants
Alpha House
646c Kingsbury Road
Kingsbury
London
NW9 9HN

**Abbreviated Balance Sheet
31 OCTOBER 2012**

	Notes	31.10.12 £	31.10.11 £
FIXED ASSETS			
Tangible assets	2	319,970	328,863
CURRENT ASSETS			
Debtors		356	356
Cash at bank		34,098	40,172
		<u>34,454</u>	<u>40,528</u>
CREDITORS			
Amounts falling due within one year		(5,559)	(25,182)
NET CURRENT ASSETS		<u>28,895</u>	<u>15,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		348,865	344,209
CREDITORS			
Amounts falling due after more than one year		-	(1,307)
NET ASSETS		<u>348,865</u>	<u>342,902</u>
CAPITAL AND RESERVES			
Called up share capital	3	99	99
Revaluation reserve		165,155	165,155
Profit and loss account		183,611	177,648
SHAREHOLDERS' FUNDS		<u>348,865</u>	<u>342,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2013 and were signed by:

P L Patel - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost of Building

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>444,633</u>
DEPRECIATION	
At 1 November 2011	115,770
Charge for year	<u>8,893</u>
At 31 October 2012	<u>124,663</u>
NET BOOK VALUE	
At 31 October 2012	<u><u>319,970</u></u>
At 31 October 2011	<u><u>328,863</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
100	Ordinary Shares	£1	<u><u>99</u></u>	<u><u>99</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.