

**PDQ DATA SYSTEMS LIMITED**

**COMPANY NUMBER**

**02832450**

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**PDQ DATA SYSTEMS LIMITED**

**Company information**

**Year ended 31 March 2021**

**Company registration number**

02832450

**Director**

M Jakes

**Secretary**

A Fisher

**Registered Office**

41 Paradise Road  
Richmond  
TW9 1SA

**Bankers**

Barclays Bank plc.

**PDQ DATA SYSTEMS LIMITED****COMPANY NUMBER****02832450****Statement of Unaudited Financial Position  
as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed Tangible Assets</b>			
Equipment	2	-	123
<b>Current Assets</b>			
Debtors	3	15,901	7,348
Cash at bank		6,454	-
		22,355	7,348
<b>Creditors: Amounts falling due within one year</b>	4	(6,757)	(8,833)
<b>Net Current Assets/ (Liabilities)</b>		15,598	(1,485)
<b>Creditors: Amounts falling due after more than one year</b>	5	(9,600)	-
		5,998	(1,362)
<b>Capital and Reserves</b>			
Called up share capital	6	2	2
Retained earnings		5,996	(1,364)
<b>SHAREHOLDERS FUNDS</b>		5,998	(1,362)

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 (1) of the Companies Act 2006.

The Board of Directors confirm that -

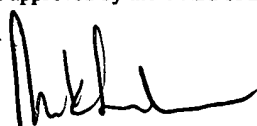
- The members have not required the company to obtain an audit of the financial statements for the year ended 31 March 2021 in terms of S476(1) of the Companies Act 2006,
- The director acknowledges his responsibility for complying with the requirements of S386 of the Act with respect to accounting records and the preparation of financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with S394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the provisions applicable to the small companies regime under the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Director of the company has elected not to include a copy of the income statement within the financial statements

The company has claimed the exemption in terms of Section 1.11 and 1.12 of FRS 102 so that the company does not have to prepare a cash flow statement.

These financial statements were approved by the Board of Directors on 21 December 2021 and are signed on its behalf by -



**M JAKES**  
**Director**

The Notes on Pages 3 – 5 form part of these financial statements

**1 Summary of significant accounting policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(a) General information and basis of preparation**

PDQ Data Systems Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is given in the company information on Page 1 of these financial statements. The nature of the company's operations and principal activities is the provision of computer hardware and software products.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company.

***Going Concern Basis***

The company is dependent on the continued financial support of its bankers and creditors in order to continue to trade as a going concern.

The director considers it appropriate to prepare the financial statements on the going concern basis as the company has continued to trade since 31 March 2021. The financial statements do not contain any adjustments that would result should the company cease trading.

**(b) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	25% on reducing balance
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**(c) Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses

**(d) Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**PDQ DATA SYSTEMS LIMITED****Notes to the financial statements  
for the year ended 31 March 2021 (continued)****(e) Turnover and other income**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policy adopted for the recognition of turnover is as follows:

Turnover represents the amount received from providing a computer hardware and software service to third parties during the year. The amount does not include VAT

**(f) Foreign currency**

Foreign currency transactions are initially recognised by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate

**(g) Employee benefits**

When employees have rendered service to the company, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company does not operate a defined contribution plan for the benefit of its employees. The company contributes to the personal pension fund of the director. Contributions are expensed as they become payable.

**2 Tangible Fixed Assets**

	<b>Plant &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Balance at 31 March 2020	25,914	25,914
Additions in year	-	-
Balance at 31 March 2021	25,914	25,914
<b>Depreciation</b>		
Balance at 31 March 2020	25,791	25,791
Charge for the year	123	123
Balance at 31 March 2021	25,914	25,914
<b>Net Book Value</b>		
31 March 2021	-	-
31 March 2020	123	123

**3 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade	15,901	180
Other	-	1,423
R&D Tax credit	-	5,632
Director's Loan account	-	113
	15,901	7,348

**PDQ DATA SYSTEMS LIMITED****Notes to the financial statements  
for the year ended 31 March 2021 (continued)****4 Creditors: amounts falling due within one year.**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,061	1,667
Loans repayable within one year	2,400	-
Directors loan account	16	-
Bank overdraft	-	3,997
Other taxes	377	-
VAT	255	2,169
Tax payable	239	-
Accruals	1,409	1,000
	<u>6,757</u>	<u>8,833</u>

Repayment of the bank overdraft has been guaranteed by the Director

**5 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Unsecured Government "Bounce back Loan at 2.5% pa interest and repayable over 5 years commencing in August 2021	9,600	-
	<u>9,600</u>	<u>-</u>
The amount is repayable during 2-3 years after 31 December 2022	4,800	-
The amount is repayable during 4-5 years after 31 December 2022	4,800	-
	<u>9,600</u>	<u>-</u>

**6 Share Capital**

Ordinary shares of £1 each

Allotted, called up and fully paid

At 1 April 2020

Issued during the year

At 31 March 2021

<b>Number</b>	<b>£</b>
2	2
-	-
<u>2</u>	<u>2</u>

**7 Control of Company**

The company is controlled by M Jakes by virtue of his shareholding in the company

*MJ*