

**PDQ DATA SYSTEMS LIMITED**

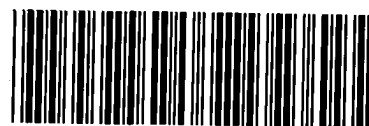
**COMPANY NUMBER**

**02832450**

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**PDQ DATA SYSTEMS LIMITED**

**Company information**

**Year ended 31 March 2018**

**Company registration number**

02832450

**Director**

M Jakes

**Secretary**

A Fisher

**Registered Office**

41 Paradise Road  
Richmond  
TW9 1SA

**Bankers**

Barclays Bank Plc

**PDQ DATA SYSTEMS LIMITED****COMPANY NUMBER****02832450****Statement of Financial Position  
as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed Tangible Assets</b>			
Equipment	2	373	498
<b>Current Assets</b>			
Debtors	3	19,935	3,500
Cash at bank		-	6,907
		19,935	10,407
<b>Creditors: Amounts falling due within one year</b>	4	(12,395)	(9,206)
<b>Net Current Assets</b>		7,540	1,201
<b>Total Assets less Current Liabilities</b>		7,913	1,699
<b>Capital and Reserves</b>			
Called up share capital	5	2	2
Retained earnings		7,911	1,697
<b>SHAREHOLDERS FUNDS</b>		7,913	1,699

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 (1) of the Companies Act 2006.

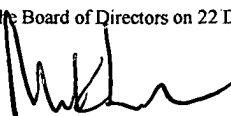
The Board of Directors confirm that -

- The members have not required the company to obtain an audit of the financial statements for the year ended 31 March 2018 in terms of S476(1) of the Companies Act 2006,
- The directors acknowledge their responsibility for complying with the requirements of S386 of the Act with respect to accounting records and the preparation of financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with S394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the provisions applicable to the small companies regime under the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Director of the company has elected not to include a copy of the income statement within the financial statements

These financial statements were approved by the Board of Directors on 22 December 2018 and are signed on its behalf by -



**M JAKES**  
Director

The Notes on Pages 3 – 5 form part of these financial statements

**PDQ DATA SYSTEMS LIMITED****Notes to the financial statements  
for the year ended 31 March 2018****1 Summary of significant accounting policies****(a) General information and basis of preparation**

PDQ Data Systems Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is given in the company information on Page 1 of these financial statements. The nature of the company's operations and principal activities is the provision of computer hardware and software products.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	25% on reducing balance
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**(c) Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses

**(d) Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**(e) Turnover and other income**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policy adopted for the recognition of turnover is as follows:

Turnover represents the amount received from providing a computer hardware and software service to third parties during the year. The amount does not include VAT

**(f) Foreign currency**

Foreign currency transactions are initially recognised by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate

**PDQ DATA SYSTEMS LIMITED****Notes to the financial statements  
for the year ended 31 March 2018 (continued)****(g) Employee benefits**

When employees have rendered service to the company, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company does not operate a defined contribution plan for the benefit of its employees. The company contributes to the personal pension fund of the director. Contributions are expensed as they become payable.

**(h) Reduced disclosure exemptions**

The company has taken advantage of the disclosure exemption in preparing these financial statements, as permitted by FRS 102 including Section 1A, in respect of the requirements of Section 7 Statement of Cash Flows.

**2 Tangible Fixed Assets**

	<b>Plant &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Balance at 31 March 2017	25,914	25,914
Additions in year	-	-
	<hr/>	<hr/>
Balance at 31 March 2018	25,914	25,914
	<hr/>	<hr/>
<b>Depreciation</b>		
Balance at 31 March 2017	25,416	25,416
Charge for the year	125	125
	<hr/>	<hr/>
Balance at 31 March 2018	25,541	25,541
	<hr/>	<hr/>
<b>Net Book Value</b>		
31 March 2018	373	373
	<hr/>	<hr/>
31 March 2017	498	498
	<hr/>	<hr/>

**3 Debtors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade	19,935	-
R & D Tax recoverable	-	3,500
	<hr/>	<hr/>
	19,935	3,500
	<hr/>	<hr/>

**4 Creditors: amounts falling due within one year.**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	1,970	1,009
Bank overdraft	891	-
Shareholder's loan account	3,580	5,310
Other taxes	719	-
VAT	4,685	1,835
Accruals	550	1,052
	<hr/>	<hr/>
	12,395	9,206
	<hr/>	<hr/>



**PDQ DATA SYSTEMS LIMITED****Notes to the financial statements  
for the year ended 31 March 2018 (continued)****5 Share Capital**

Ordinary shares of £1 each

Allotted, called up and fully paid

At 1 April 2017

Issued during the year

At 31 March 2018

Number	£
2	2
-	-
<u>2</u>	<u>2</u>
<u>2</u>	<u>2</u>

**6 Related Parties Transactions**

The shareholder has advanced funds totalling £3,580 (2017 - £5,310) to the company as set out in Note 4. The highest amount advanced during the year was £5,310.

**7 Control of Company**

The company is controlled by M Jakes by virtue of his shareholding in the company

