

PDQ DATA SYSTEMS LIMITED

COMPANY REGISTRATION NO:

2832450

INDEX TO 2016 UNAUDITED ABBREVIATED ANNUAL FINANCIAL STATEMENTS

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PDQ DATA SYSTEMS LIMITED

ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, are prepared under the historical cost convention, in accordance with applicable accounting standards. The major accounting policies adopted by the company are:

(a) General information and basis of preparation

PDQ Data Systems Limited is a private company limited by shares incorporated in England and Wales. The nature of the company's operations and principal activities is the provision of computer hardware and software products.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year end an explanation of how transition to FRS 102 has affected the reported finance position and performance is given in note 6

(b) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment	25% on reducing balance
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(c) Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses

(d) Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

(e) Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policy adopted for the recognition of turnover is as follows:

PDQ DATA SYSTEMS LIMITED

Turnover represents the amount received from providing a computer hardware and software service to third parties during the year. The amount does not include VAT

(f) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate

(g) Employee benefits

When employees have rendered service to the company, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company does not operate a defined contribution plan for the benefit of its employees. The company contributes to the personal pension fund of the director. Contributions are expensed as they become payable.

PDQ DATA SYSTEMS LIMITED**COMPANY REGISTRATION NO: 2832450****UNAUDITED ABBREVIATED BALANCE SHEET**
As at 31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,619	1,098
		-----	-----
CURRENT ASSETS			
Debtors		9,655	14,574
Cash at bank		6,187	9,796
		-----	-----
		15,842	24,370
CURRENT LIABILITIES			
Amounts falling due within one year		(14,852)	(10,805)
		-----	-----
NET CURRENT ASSETS		990	13,565
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		2,609	14,663
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and Loss Account		2,607	14,661
		-----	-----
ORDINARY SHAREHOLDERS FUNDS		2,609	14,663
		=====	=====

The Director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 (1) of the Companies Act 2006.

The Board of Directors confirm that -

- The members have not required the company to obtain an audit of the financial statements for the year ended 31 March 2016 in terms of S476(1) of the Companies Act 2006,
- The director acknowledges his responsibility for complying with the requirements of S386 of the Act with respect to accounting records and the preparation of financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with S394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the provisions applicable to the small companies regime under the Companies Act 2006.

These financial statements were approved by the Board of Directors on 27 December 2016 and are signed on its behalf by -



M JAKES
Director

The attached notes on page 4 form part of these financial statements.

PDQ DATA SYSTEMS LIMITED**NOTES****(Forming part of the unaudited abbreviated financial statements)****1 TURNOVER AND PROFIT/ LOSS) BEFORE TAX.**

The turnover and profit/(loss) before tax is derived from the principal activity of the company with third parties in the United Kingdom.

2 FIXED TANGIBLE ASSETS

	Furniture & Equipment	Total
	£	£
Cost		
Balance at 31 March 2015	24,918	24,918
Additions	996	996
	-----	-----
Balance at 31 March 2016	25,914	25,914
	-----	-----
Depreciation		
Balance at 31 March 2015	23,820	23,820
Charge for the year	475	475
	-----	-----
Balance at 31 March 2016	24,295	24,295
	-----	-----
Net Book Value		
At 31 March 2016	1,619	1,619
	=====	=====
At 31 March 2015	1,098	1,098
	=====	=====

3 CALLED UP SHARE CAPITAL

	Allotted and Fully Paid 2016 £	Allotted and Fully Paid 2015 £
Issued and fully paid up - 2 shares of £1 each.	2	2
	=====	=====

4 RELATED PARTY TRANSACTIONS

PDQ Data Systems Limited advanced £31,571 to an associate company in prior years. The associate company was deregistered during the year. The loan was not recovered.

5 CONTROL OF COMPANY

The company is controlled by M Jakes by virtue of his shareholding in the company

6 FIRST TIME ADOPTION OF FRS 102

There were no adjustments to the previously reported financial position and financial performance from its previous reporting framework to FRS 102