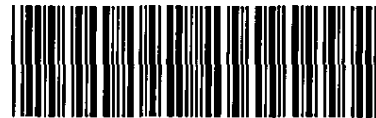


PDQ DATA SYSTEMS LIMITED

2009 ANNUAL FINANCIAL STATEMENTS

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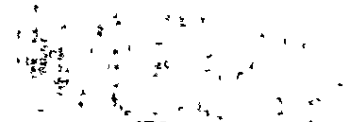
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Company Number 2832450

PDQ DATA SYSTEMS LIMITED

COMPANY REGISTRATION NO:

2832450

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PDQ DATA SYSTEMS LIMITED

COMPANY REGISTRATION NO: 2832450

DIRECTOR'S REPORT

The Director submits his fifteenth annual report together with the financial statements for the year ended 31 March 2009

Activities

The company's business consists of the sale of computer hardware and software products

The results for the year ended 31 March 2008 were satisfactory when viewed in terms of the economic conditions prevailing during the year Management results for the current year indicate that the company has returned to profitability

Financial

The company's profit before tax for the year amounts to £580 (2008- £27,500 as set out on Page 5 of the financial statements The company has a liability for tax of £3,919Cr (2008 - £552) The profit after tax of £4,499 has been transferred to reserves

No dividends are proposed by the Directors

Fixed Assets

Movements on Fixed Assets are set out in Note 6 to the Annual Financial Statements

Share Capital

There has been no change in either the authorised or issued share capital during the year

Director

The Director who served during the year was Mr M Jakes who had a shareholding of 1 share at both the 31 March 2008 and at 31 March 2009

Auditors

The company has not appointed auditors as the turnover falls below the prescribed level at which auditors are required to be appointed.

By Order of the Board


M JAKES

Director

22 January 2010

PDQ DATA SYSTEMS LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PDQ DATA SYSTEMS LIMITED

ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with Section 228 of, and Schedule 4 to, the Companies Act 1985, and in accordance with the Financial Reporting Standard for Smaller Entities. The policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision for deferred taxation is made to the extent that it is expected that such deferred taxation will be payable in the foreseeable future.

Depreciation

Depreciation is provided to write off the cost of fixed tangible assets over their estimated useful lives at the following rates:

Furniture, equipment and fittings - 5 Years

Turnover

Turnover consists of net sales to third parties and excludes VAT.

Pensions

The company does not provide a pension fund for employee and does not make a contribution to the Director's pension fund.

**ACCOUNTANTS' REPORT TO THE DIRECTOR
OF PDQ DATA SYSTEMS LIMITED**

We have reviewed the financial statements of PDQ Data Systems Limited for the year ended 31 March 2009 which comprise the profit and loss account, the balance sheet, the cash flow and the related notes. These financial statements have been prepared in accordance with the accounting policies set out herein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's director, in accordance with Section 235 of the Companies Act 1985. Our review has been undertaken so that we might state to the company's director those matters we are required to state to them in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for this report, or of the opinions we have formed.

Respective responsibilities of directors and accountants

As described in the statement of directors' responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

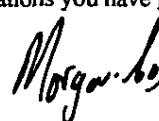
You consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Basis of accounting opinion

We planned and performed our review so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not therefore express any opinion on the financial statements.



MORGAN & Co
Chartered Accountants

22 January 2010

30 Cardy Road,
Hemel Hempstead
HP1 1SQ

PDQ DATA SYSTEMS LIMITED**PROFIT AND LOSS ACCOUNT**
For the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover	1	98,029	104,416
Cost of sales		(26,713)	(12,279)
		-----	-----
Gross profit		71,316	92,137
Administrative expenses		(70,447)	(64,442)
		-----	-----
Trading Profit	2 - 3	869	27,695
Interest payable	4	(289)	(195)
		-----	-----
Profit on ordinary activities before taxation		580	27,500
Taxation	5	3,919	(552)
		-----	-----
Profit on ordinary activities after taxation	11	4,499	26,948
		=====	=====

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profits and losses in the above periods

All activities of the company are continuing


PDQ DATA SYSTEMS LIMITED**COMPANY REGISTRATION NO: 2832450****BALANCE SHEET****As at 31 March 2009**

	Notes	2009	2008
		£	£
FIXED ASSETS			
Tangible assets	6	1	1
CURRENT ASSETS			
Debtors	7	37,523	37,221
Cash at bank		17,163	7,524
		54,686	44,745
CURRENT LIABILITIES			
Amounts falling due within one year	8	(46,119)	(40,677)
NET CURRENT ASSETS		8,567	4,068
TOTAL ASSETS LESS CURRENT LIABILITIES		8,568	4,069
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and Loss Account	10	8,566	4,067
ORDINARY SHAREHOLDERS FUNDS	11	8,568	4,069

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249(B)(2). The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statements were prepared in accordance with the provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

The financial statements were approved by the Board of Directors on 22 January 2010 and are signed on its behalf by -


M JAKES
 Director

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The attached notes on pages 8 to 10 form part of these financial statements

PDQ DATA SYSTEMS LIMITED**CASH FLOW STATEMENT****For the year ended 31 March 2009**

	2009	2008
	£	£
Net Cash Flow inflow from Operating activities		
Operating Profit	869	27,695
(Increase)/ Decrease in Debtors	(302)	(22,463)
Increase/ (Decrease) in Creditors	5,292	13,145
	-----	-----
	5,859	18,377
	-----	-----
Taxation		
Tax credit received	4,069	-
	-----	-----
Returns on investments and servicing of finance		
Interest paid	(289)	(195)
	-----	-----
Net cash inflow before financing	9,639	18,182
Financing	-----	-----
Loan received	-	-
Loan repaid	-	(8,312)
	-----	-----
	-	(8,312)
	-----	-----
Increase in cash resources during the year	9,639	9,870
Cash at Bank/ (Overdraft) at 31 March 2008	7,524	(2,346)
	-----	-----
Cash at Bank at 31 March 2009	17,163	7,524
	=====	=====

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PDQ DATA SYSTEMS LIMITED**NOTES****(Forming part of the financial statements)****1 TURNOVER AND PROFIT BEFORE TAX.**

The turnover and profit before tax is derived from the principal activity of the company with third parties in the United Kingdom and the European Union 7% (2008 - 6%) of the total sales were to customers within the European Union (excluding the United Kingdom)

2 STAFF COSTS

The company employed 3 (2008 -3) members of staff, including directors during the year

	2009 £	2008 £
Salaries	36,151	35,708
National insurance contributions	2,442	3,474
	<hr/> 38,593 <hr/>	<hr/> 39,182 <hr/>

3 DIRECTOR'S EMOLUMENTS**(included in Note 2)**

	2009 £	2008 £
Emoluments (excluding pension contributions)	24,000	27,942
Pension contributions	-	-
	<hr/> 24,000 <hr/>	<hr/> 27,942 <hr/>

4 INTEREST PAYABLE

	2009 £	2008 £
Interest paid on Bank overdraft	289	195
	<hr/> 289 <hr/>	<hr/> 195 <hr/>

5 TAXATION

	2009 £	2008 £
UK Corporation Tax at 22% (2008 - 20%)		
Current	150	552
R& D Tax credit	(4,069)	-
	<hr/> (3,919) <hr/>	<hr/> 552 <hr/>

Reconciliation of tax charge

Tax at tax rate on profit for the year	128	5,500
Tax at tax rate on permanent differences	45	35
Tax at tax rate on tax allowances in excess of depreciation	(23)	(25)
Tax losses utilised	-	(4,958)
R& D Tax credit	(4,069)	-
	<hr/> (3,919) <hr/>	<hr/> 552 <hr/>

mz

PDQ DATA SYSTEMS LIMITED**NOTES (continued)****(Forming part of the financial statements)****6 FIXED TANGIBLE ASSETS**

	Furniture & Equipment	Total
	£	£
Cost		
Balance at 31 March 2009 and 30 June 2008	23,546	23,546
Depreciation		
Balance at 31 March 2009 and 30 June 2008	23,545	23,545
Net Book Value		
At 31 March 2009 and 30 June 2008	1	1

7 DEBTORS

	2009	2008
	£	£
Trade debtors	37,523	37,221

All debtors are recoverable within one year

The debtors are pledged as security for the overdraft facilities afforded the company

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	9,050	2,719
Accruals	1,145	300
Shareholders' Loans	15,346	15,451
Tax payable	702	552
VAT	2,510	6,961
Other Taxes	17,366	14,694
	46,119	40,677

9 CALLED UP SHARE CAPITAL

	Authorised		Allotted and Fully Paid	
	2009	2008	2009	2008
	£	£	£	£
Ordinary shares of £1 each				
Authorised 1,000 shares,	1,000	1,000		
Issued and fully paid up - 2 shares of £1 each			2	2

PDQ DATA SYSTEMS LIMITED**NOTES (continued)****(Forming part of the financial statements)****10 PROFIT AND LOSS ACCOUNT**

	2009	2008
	£	£
Balance at 301 March 2008	4,067	(22,881)
Profit for the year	4,499	26,948
	<hr/>	<hr/>
Balance at 31 March 2009	8,566	4,067
	<hr/>	<hr/>

11 ORDINARY SHAREHOLDERS FUNDS

	2009	2008
	£	£
Balance at 301 March 2008	4,069	(22,879)
Profit for the year	4,499	26,948
	<hr/>	<hr/>
Balance at 31 March 2009	8,568	4,069
	<hr/>	<hr/>

12 CONTROL OF COMPANY

Mr and Mrs Jakes control the company by virtue of their shareholding in the company

n.d.