

**PDQ DATA SYSTEMS LIMITED**

**COMPANY REGISTRATION NO:**

**2832450**

**INDEX TO 2012 UNAUDITED ABBREVIATED ANNUAL FINANCIAL STATEMENTS**

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## ACCOUNTING POLICIES

### Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, are prepared under the historical cost convention, in accordance with applicable accounting standards and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). The policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

### Depreciation

Depreciation is provided to write off the cost of fixed tangible assets over their estimated useful lives at the following rates

Furniture, equipment and fittings - 5 Years

### Turnover

Turnover consists of net sales to third parties and excludes VAT



**PDQ DATA SYSTEMS LIMITED****COMPANY REGISTRATION NO: 2832450****ABBREVIATED BALANCE SHEET****As at 31 March 2012**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1	1
<b>CURRENT ASSETS</b>			
Debtors		18,430	45,090
Cash at bank		-	23,774
		18,430	68,864
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year		(11,838)	(18,194)
<b>NET CURRENT ASSETS</b>		6,592	50,670
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,593	50,671
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and Loss Account		6,591	50,669
<b>ORDINARY SHAREHOLDERS FUNDS</b>		6,593	50,671

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 (1) of the Companies Act 2006

The Board of Directors confirm that -

- The members have not required the company to obtain an audit of the financial statements for the year ended 31 March 2012 in terms of S476(1) of the Companies Act 2006,
- The director acknowledges his responsibility for complying with the requirements of S386 of the Act with respect to accounting records and the preparation of financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with S394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board of Directors on 19 December 2012 and are signed on its behalf by -



**M JAKES**  
Director

The attached notes on page 3 form part of these financial statements

**PDQ DATA SYSTEMS LIMITED****NOTES****( Forming part of the financial statements)****1 TURNOVER AND (LOSS) BEFORE TAX.**

The turnover and (loss) before tax is derived from the principal activity of the company with third parties in the United Kingdom.

**2 FIXED TANGIBLE ASSETS**

	<b>Furniture &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Balance at 31 March 2012 and 31 March 2011	23,546	23,546
<b>Depreciation</b>		
Balance at 31 March 2012 and 31 March 2011	23,545	23,545
<b>Net Book Value</b>		
At 31 March 2012 and 31 March 2011	1	1

**3 CALLED UP SHARE CAPITAL**

	<b>Authorised</b>		<b>Allotted and Fully Paid</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ordinary shares of £1 each				
Authorised 1,000 shares,	1,000	1,000		
Issued and fully paid up - 2 shares of £1 each			2	2

**4 RELATED PARTY TRANSACTIONS**

Mr Jakes lent the company £Nil at 31 March 2012 (2011 -£863)  
The highest balance during the year was £863

PDQ Data Systems Limited advanced £15,983 to an associate company (Note 7) during the year. The balance outstanding at 31 March 2012 was £39,740. There is no fixed date for repayment of this advance which is unsecured. In view of the uncertainty of the recoverability of this loan, £28,000 has been provided against this loan in the current year.

PDQ Data Systems Limited hired vehicles from the associate company for an amount of £13,600 during 2011. The transactions were at arms length. No vehicles were hired during the current year. There was no amount outstanding at 31 March 2012.

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