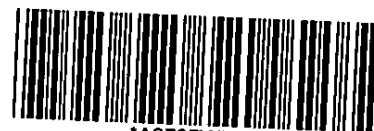


K C Precision Engineering Limited
Abbreviated accounts
for the year ended 31 December 2013

Registration number 02831757

Rayner & Co
Chartered Certified Accountants
6 Arundel Place
Scarborough
North Yorkshire
YO11 1TX

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K C Precision Engineering Limited

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K C Precision Engineering Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28,576		14,802
Current assets					
Stocks		5,000		5,000	
Debtors		154,230		140,444	
Cash at bank and in hand		10,625		23,829	
		<u>169,855</u>		<u>169,273</u>	
Creditors amounts falling due within one year	3	<u>(95,969)</u>		<u>(79,059)</u>	
Net current assets			<u>73,886</u>		<u>90,214</u>
Total assets less current liabilities			<u>102,462</u>		<u>105,016</u>
Creditors amounts falling due after more than one year	4		(5,291)		-
Provisions for liabilities			(4,721)		(1,348)
Net assets			<u>92,450</u>		<u>103,668</u>
Capital and reserves					
Called up share capital	5		40		40
Other reserves			60		60
Profit and loss account			92,350		103,568
Shareholders' funds			<u>92,450</u>		<u>103,668</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

K C Precision Engineering Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

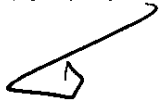
- (a) that for the year stated above the company was entitled to the exemption from an audit conferred by Section 477 of the Companies Act 2006 relating to the small companies regime , and
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on

28/04/14

and signed on its behalf by



Mr John Kevin Chaff
Director

Registration number 02831757

The notes on pages 3 to 4 form an integral part of these financial statements

K C Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 20% straight line basis
Fixtures, fittings and equipment	- 20% reducing balance basis
Motor vehicles	- 25% reducing balance basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

K C Precision Engineering Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2013**

continued

2	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 January 2013		195,077
	Additions		21,179
	Disposals		(4,895)
	At 31 December 2013		<u>211,361</u>
	Depreciation		
	At 1 January 2013		180,275
	On disposals		(2,049)
	Charge for year		4,559
	At 31 December 2013		<u>182,785</u>
	Net book values		
	At 31 December 2013		<u>28,576</u>
	At 31 December 2012		<u>14,802</u>
3	Creditors amounts falling due within one year	2013 £	2012 £
	Creditors include the following		
	Secured creditors	<u>2,450</u>	<u>-</u>
4.	Creditors: amounts falling due after more than one year	2013 £	2012 £
	Creditors include the following		
	Secured creditors	<u>5,291</u>	<u>-</u>
5	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	40 Ordinary shares of £1 each	<u>40</u>	<u>40</u>