

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

ASCEND CAPITAL MANAGEMENT LIMITED

Scodie Deyong LLP
Chartered Accountants
2nd Floor
85 Frampton Street
London
NW8 8NQ

THURSDAY



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20/03/2008

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COMPANIES HOUSE

ASCEND CAPITAL MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007**

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ASCEND CAPITAL MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTORS:	C Young Mrs C Young
SECRETARY:	Mrs C Young
REGISTERED OFFICE:	Flat 3, 47 Lenox Gardens London SW1X 0DJ
REGISTERED NUMBER:	2831521 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 2nd Floor 85 Frampton Street London NW8 8NQ
BANKERS:	Coutts & Co 440 Strand London WC2R 0QS

ASCEND CAPITAL MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

	Notes	30 6 07 £	30 6 06 £
FIXED ASSETS			
Tangible assets	2	1,517	2,021
CURRENT ASSETS			
Debtors		-	632
Cash at bank		32,291	2,097
		<u>32,291</u>	<u>2,729</u>
CREDITORS			
Amounts falling due within one year		<u>21,172</u>	<u>3,498</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,119</u>	<u>(769)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>12,636</u></u>	<u><u>1,252</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>12,536</u>	<u>1,152</u>
SHAREHOLDERS' FUNDS		<u><u>12,636</u></u>	<u><u>1,252</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

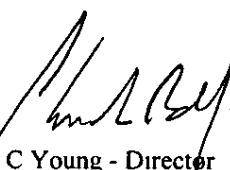
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 March 2008 and were signed on its behalf by



C Young - Director

The notes form part of these abbreviated accounts

ASCEND CAPITAL MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	15,788
DEPRECIATION	
At 1 July 2006	13,766
Charge for year	505
At 30 June 2007	14,271
NET BOOK VALUE	
At 30 June 2007	1,517
At 30 June 2006	2,022

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 07 £	30 6 06 £
1,000	Ordinary shares		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 07 £	30 6 06 £
100	Ordinary shares		100	100