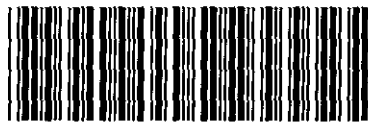


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

FOR

ASCEND CAPITAL MANAGEMENT LIMITED

WEDNESDAY



A6R5ZMA7

A65

17/01/2007

321

COMPANIES HOUSE

Scodie Deyong LLP
Chartered Accountants
2nd Floor
85 Frampton Street
London
NW8 8NQ

ASCEND CAPITAL MANAGEMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

ASCEND CAPITAL MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006**

DIRECTORS:	C Young Mrs. C Young A Young
SECRETARY:	Mrs. C Young
REGISTERED OFFICE:	Flat 3, 47 Lenox Gardens London SW1X 0DJ
REGISTERED NUMBER:	2831521 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 2nd Floor 85 Frampton Street London NW8 8NQ
BANKERS:	Coutts & Co. 440 Strand London WC2R 0QS

ASCEND CAPITAL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Notes	30.6.06 £	£	30.6.05 £	£
FIXED ASSETS					
Tangible assets	2		2,021		2,696
CURRENT ASSETS					
Debtors		632		4,928	
Cash at bank		2,097		2,591	
		<u>2,729</u>		<u>7,519</u>	
CREDITORS					
Amounts falling due within one year		<u>3,498</u>		<u>2,000</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(769)</u>		<u>5,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,252</u>		<u>8,215</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,152</u>		<u>8,115</u>
SHAREHOLDERS' FUNDS			<u>1,252</u>		<u>8,215</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

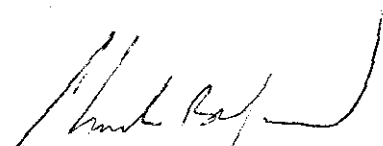
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2007 and were signed on its behalf by:


C Young - Director

The notes form part of these abbreviated accounts

ASCEND CAPITAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2005 and 30 June 2006	15,788
DEPRECIATION	
At 1 July 2005	13,092
Charge for year	675
At 30 June 2006	13,767
NET BOOK VALUE	
At 30 June 2006	2,021
At 30 June 2005	2,696

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.06 £	30.6.05 £
1,000	Ordinary shares	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.06 £	30.6.05 £
100	Ordinary shares	£1	100	100

ASCEND CAPITAL MANAGEMENT LIMITED

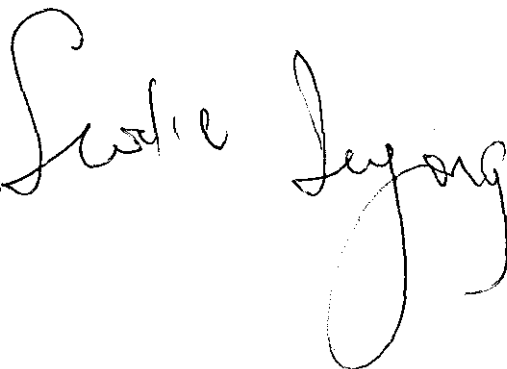
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ASCEND CAPITAL MANAGEMENT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Scodie Deyong LLP
Chartered Accountants
2nd Floor
85 Frampton Street
London
NW8 8NQ

A large, stylized handwritten signature in black ink, appearing to read 'Scodie Deyong', is written over the printed name and address of the firm.

16 January 2007