

**Registration number 2831509**

**Somerlyle Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2002**



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# **Somerlyle Limited**

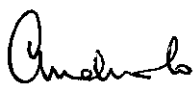
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**Somerlyle Limited**

**Accountants' report on the unaudited financial statements to the director of  
Somerlyle Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

  
**Andrews & Co.**  
**170 Park Road**  
**Peterborough**  
**PE1 2UF**

**Date:** 6 May 2003

**Somerlyle Limited**

**Abbreviated balance sheet  
as at 31 December 2002**

		<b>2002</b>		<b>2001</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		401		1,299
Investments	<b>2</b>		56,412		-
			<u>56,813</u>		<u>1,299</u>
Debtors		692		6,731	
Cash at bank and in hand		9,016		99,506	
		<u>9,708</u>		<u>106,237</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(50,085)</u>		<u>(71,950)</u>	
<b>Net current (liabilities)/assets</b>			<u>(40,377)</u>		<u>34,287</u>
<b>Net assets</b>			<u>16,436</u>		<u>35,586</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			16,434		35,584
<b>Shareholders' funds</b>			<u>16,436</u>		<u>35,586</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Somerlyle Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and


(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 May 2003 and signed on its behalf by



**R L Bruce**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Somerlyle Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.33% Straight Line
Fixtures, fittings and equipment	-	33.33% Straight Line

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

	<b>Tangible fixed assets</b> £	<b>Investments</b> £	<b>Total</b> £
<b>Cost</b>			
At 1 January 2002	12,353	-	12,353
Additions	-	79,987	79,987
At 31 December 2002	12,353	79,987	92,340
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2002	11,054	-	11,054
Charge for year and movement	898	23,575	24,473
At 31 December 2002	11,952	23,575	35,527
<b>Net book values</b>			
At 31 December 2002	401	56,412	56,813
At 31 December 2001	1,299	-	1,299

**Somerlyle Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2002**

..... continued

<b>3. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>