

Registered number: 02830811

61 ALEXANDRA ROAD (READING) MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017



61 ALEXANDRA ROAD (READING) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	M Toovey P P O'Connor
Company secretary	P P O'Connor
Registered number	02830811
Registered office	8th Floor Reading Bridge House George Street Reading Berkshire RG1 8LS

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61 ALEXANDRA ROAD (READING) MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 02830811

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	6	6
		<u>6</u>	<u>6</u>
Current assets			
Debtors: amounts falling due within one year	6	543	146
Cash at bank and in hand	7	12,956	11,156
		<u>13,499</u>	<u>11,302</u>
Creditors: amounts falling due within one year	8	(633)	(1,362)
Net current assets		<u>12,866</u>	<u>9,940</u>
Total assets less current liabilities		<u>12,872</u>	<u>9,946</u>
Net assets		<u><u>12,872</u></u>	<u><u>9,946</u></u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		12,812	9,886
		<u>12,872</u>	<u>9,946</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


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M Toovey
Director
16 March 2018

The notes on pages 2 to 4 form part of these financial statements.

61 ALEXANDRA ROAD (READING) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

61 Alexandra Road (Reading) Management Company Limited is a private company limited by share capital and incorporated in England and Wales. The address of the registered office is 8th Floor, Reading Bridge House, George Street, Reading, RG1 8LS. The principal activity of the company in the year under review was that of the management of the property occupied by the members of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 10.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue represents service charges to residents of the property.

2.3 Tangible fixed assets

Freehold property represents the cost of the freehold interest in the property at 61 Alexandra Road, Reading.

The freehold interest has not been depreciated.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

61 ALEXANDRA ROAD (READING) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Taxation

There is no liability to corporation tax because the company trades only with its members, and by concession the tax due on interest received is not payable because it is considered to be negligible.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

5. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 July 2016	6
At 30 June 2017	6
Net book value	
At 30 June 2017	6
At 30 June 2016	6

6. Debtors

	2017 £	2016 £
Due from members	218	146
Prepayments and accrued income	325	-
	543	146

61 ALEXANDRA ROAD (READING) MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

7. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	12,956	11,156
	<u>12,956</u>	<u>11,156</u>

8. Creditors: Amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	633	1,362
	<u>633</u>	<u>1,362</u>

9. Controlling party

No individual has a controlling share of the equity share capital.

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.