COMPANY NUMBER 2830526

ROLLS-ROYCE (A.G.) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1995

The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

BALANCE SHEET AS AT 31 DECEMBER 1995

	note	1995 (£)	1994 (£)
CURRENT ASSETS			
Debtors - Amounts falling due within one year	2	1	1
TOTAL ASSETS		1	1
CAPITAL AND RESERVES			
Called up share capital	3	1	1
EQUITY SHAREHOLDERS FUNDS		1	1

The Company was dormant within the meaning of Section 250, Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These financial statements were approved by the Board of Directors on 1 March 1996, and signed on its behalf by :

J R Ashfield
Director

The notes on page 2 form part of these financial statements.

A11 *A0F10PZ2* 132
COMPANIES HOUSE 21/10/96
COMPANIES HOUSE 07/10/96

COMPANY NUMBER 2830526

ROLLS-ROYCE (A.G.) LIMITED

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards.

2. Debtors

The amount stated represents a loan to the Company's parent undertaking and is repayable upon demand.

3. Share Capital

	1994 (£)	1995 (£)
Authorised :		
100 Ordinary Shares of £1	100	100
Issued and Fully Paid		
1 Ordinary Share of £1	1	1

4. Elective Resolutions

Elective Resolutions are in force which dispense with the obligations of (a) laying the accounts before the Company in general meeting; and (b) holding Annual General Meetings.

5 Ultimate Parent Company

The Company's ultimate parent company is Rolls-Royce plc which is incorporated in Great Britain and registered in England and Wales. The Annual Report of Rolls-Royce plc can be obtained from 65 Buckingham Gate, London, SW1E 6AT.

rr(ag)1.95