

Company Registration No 2830490 (England and Wales)

EVENTIDE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

103440-A-2007

Registered Office
5th Floor,
86 Jermyn Street, St James
London

SATURDAY



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COMPANIES HOUSE

EVENTIDE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The director presents his report and financial statements for the year ended 31 December 2007

Principal activity

The company had no activity in the period under review

Review of the business and future developments

The director considers that the results of the company are satisfactory

Results and dividends

The results for the year are set out on page 3

No dividends have been paid during this or the comparative period

Director

The following director has held office since 1 January 2007

H J Hagedorn

The director has no interest in the issued share capital of the company

Statement of Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board


H J Hagedorn (Director)

Date 19-08-08

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE ACCOUNTS OF EVENTIDE LIMITED

We report on the accounts for the year ended 31 December 2007

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2007, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Our procedures consisted of comparing the accounts with the accounting records kept by the company and making such enquiries of the officers and other officials of the company as we considered necessary for the purposes of this report.

In our opinion the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

SMP PARTNERS LIMITED
SMP Partners Limited

19-08-08

SMP Partners Limited

5th Floor 86 Jermyn Street, London SW1Y 6AW

Telephone +44 207 930 7111 Fax +44 207 930 7444

SMP Partners Limited Registered in England and Wales Company Registration 6220395

Directors P Hakim-Rad

Internet www.smppartners.com E-mail info@smppartners.com

EVENTIDE LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	2007 €	2006 €
Administrative expenses		(5,689)	(5,572)
Operating loss	2	(5,689)	(5,572)
Interest payable and similar charges	3	(658)	-
Loss on ordinary activities before taxation		(6,347)	(5,572)
Tax on loss on ordinary activities	4	-	-
Loss for the year	7	(6,347)	(5,572)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

EVENTIDE LIMITED

BALANCE SHEET

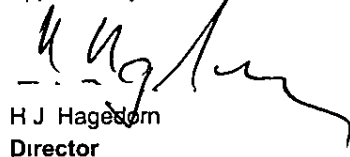
AS AT 31 DECEMBER 2007

	Notes	2007 €	2006 €
Current assets			
Cash at bank and in hand		7,924	14,324
		<u>7,924</u>	<u>14,324</u>
Creditors: amounts falling due within one year	5	(126,448)	(126,501)
Total assets less current liabilities		<u>(118,524)</u>	<u>(112,177)</u>
Capital and reserves			
Called up share capital	6	1,464	1,464
Profit and loss account	7	(119,988)	(113,641)
Shareholders' funds	8	<u>(118,524)</u>	<u>(112,177)</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on 19-08-08


H J Hagedorn
Director

EVENTIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.3 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Operating loss

	2007	2006
	€	€
Operating loss is stated after charging		
Accountants' remuneration	727	754

3 Interest payable and similar expenditure

	2007	2006
	€	€
Loss on foreign exchange	658	-
	658	-

EVENTIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

4	Taxation	2007	2006
		€	€
	Domestic current year tax		
	Corporation tax at 30.00% (2006 - 30.00%)	-	-
	Current tax charge	-	-
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	(6,347)	(5,572)
	Loss on ordinary activities before taxation multiplied by the standard rate of corporation tax of 30.00% (2006 - 30.00%)	(1,904)	(1,672)
	Effects of		
	Losses not recognised for accounting purposes	1,904	1,672
		1,904	1,672
	Current tax charge	-	-
	On the basis of these financial statements no provision has been made for corporation tax		
5	Creditors - amounts falling due within one year	2007	2006
		€	€
	Other creditors	121,831	121,831
	Accruals and deferred income	4,617	4,670
		126,448	126,501
6	Share capital	2007	2006
		No.	No.
	Authorised		
	10,000 Ordinary £1 shares	10,000	10,000
	Allotted, called up and fully paid	€	€
	1,000 Ordinary £1 shares	1,464	1,464

EVENTIDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2007****7 Statement of movements on profit and loss account**

	Profit and loss account €
Balance at 1 January 2007	(113,641)
Loss for the year	(6,347)
	<u> </u>
Balance at 31 December 2007	<u>(119,988)</u>

8 Reconciliation of movements in shareholders' funds

	2007 €	2006 €
Loss for the financial year	(6,347)	(5,572)
Opening shareholders' funds	(112,177)	(106,605)
	<u> </u>	<u> </u>
Closing shareholders' funds	<u>(118,524)</u>	<u>(112,177)</u>

9 Contingent liabilities

There were no known contingent liabilities as at the current and previous balance sheet dates

10 Capital commitments

There were no major capital commitments as at the current and previous balance sheet dates

11 Employees

There were no employees during the current year and the previous period apart from the director who received no remuneration

12 Related party transactions

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.