



BDO Stoy Hayward
Chartered Accountants



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Private and Confidential

The Directors
Bonneysave Limited
126 Jermyn Street
London
SW1Y 4UJ

22 December 2003

Our ref: 72/DHU/P1197

Direct line: 020 7893 2625
E-mail: don.hutchison@bdo.co.uk

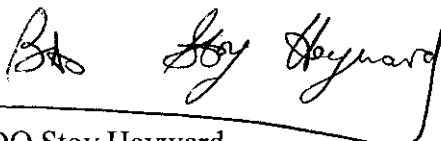
Dear Sirs

Notice of resignation as auditors of Bonneysave Limited (Company Number 2829972)

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of Bonneysave Limited with effect from 31 December 2003.

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully


BDO Stoy Hayward

72/DHU/P1197
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