

**FIELD BOXMORE BOURNE (HOLDINGS) LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

## COMPANY INFORMATION

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### Directors

S Nickerson (appointed 3 November 2021)  
A Darrington (resigned 26 May 2021)  
M Wenham (resigned 26 May 2021)  
K A Maxwell (resigned 3 November 2021)  
N Wilkinson (resigned 26 May 2021)  
D H Sharkey II (resigned 23 March 2022,  
appointed 26 May 2021)  
J Lucero (appointed 23 March 2022)

### Company number

02829948

### Registered office

Suite 5, 2nd Floor Aspect House  
Bennerley Road  
Nottingham  
NG6 8WR

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# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

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# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

## DIRECTORS' REPORT

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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The directors present their report and unaudited financial statements for the year ended 30 September 2021. The company is dormant and has not traded during the year.

### **Principal activities and review of the business**

There has been no income or expenditure and therefore the Company made neither a profit nor a loss.

### **Going concern**

The Company is part of the WestRock Company group, (the Group), and its ability to continue as a going concern is linked in with the ability of the Group to continue as a going concern. The Group's business activities, together with the factors likely to affect its future development, performance and position are set out in the Annual Report of WestRock Company for the year ended 30 September 2021.

After making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

### **Directors**

The following directors have held office during the year:

A Darrington  
M Wenham  
D H Sharkey II (appointed 26 May 2021)  
K A Maxwell  
N Wilkinson

# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Company's financial position and financial performance;
- in respect of the Company's financial statements, state whether applicable UK standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Steven B. Nickerson

**Director**

22 June 2022

# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	300,000	300,000
<b>Total assets less current liabilities</b>		<u>300,000</u>	<u>300,000</u>
<b>Capital and reserves</b>			
Called up share capital	4	300,000	300,000
<b>Shareholders' funds</b>		<u>300,000</u>	<u>300,000</u>

### Audit exemption statement

For the financial year ended 30 September 2021 the Company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 June 2022.



Steven B. Nickerson

Director

Company Registration No. 02829948

# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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	Share Capital £	Shareholder's Funds £
At 1 October 2020	300,000	300,000
Comprehensive income for the year		
Profit for the year	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	-	-
	<hr/>	<hr/>
At 30 September 2021	300,000	300,000
	<hr/>	<hr/>

	Share Capital £	Shareholders Funds £
At 1 October 2019	300,000	300,000
Comprehensive income for the year		
Profit for the year	-	-
	<hr/>	<hr/>
Total comprehensive income for the year	-	-
	<hr/>	<hr/>
At 30 September 2020	300,000	300,000
	<hr/>	<hr/>

# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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### **1 Accounting policies**

Field Boxmore Bourne (Holdings) Limited is a private limited company incorporated in the UK.

The Registered Office is Suite 5, 2nd Floor Aspect House, Bennerley Road, Nottingham, NG6 8WR.

#### **1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company meets the Companies Act definition of a dormant company and has therefore elected to retain its accounting policies for reported assets, liabilities, and equity at the date of transition to FRS 102 until there is a change to those balances or the Company undertakes any new transactions.

#### **1.2 Going concern**

Consideration of the Company's going concern status has been set out in the Directors' Report.

#### **1.3 Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of WestRock Company as at 30 September 2021 and these financial statements may be obtained from Suite 5, 2nd Floor Aspect House, Bennerley Road, Nottingham, NG6 8WR..

#### **1.4 Valuation of investments**

The Company's investments in its subsidiary undertakings are stated at cost less provisions for any permanent diminution in value. In the opinion of the directors, the value of the Company's investments in its subsidiary undertakings is not less than the amounts at which they are stated in the balance sheet.

#### **1.5 Group accounts**

The results of the Company and its subsidiaries are included in the consolidated accounts of WestRock Company and the Company has therefore taken advantage of Companies Act 2006 section 401 revised and not prepared group accounts.



# FIELD BOXMORE BOURNE (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 2 Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements:

#### *Impairment of non-financial assets- investment in subsidiaries*

Where there are indicators of impairment to the cost of investment in subsidiary undertakings, the Company performs impairment tests based on fair value less costs to sell or a value in use calculation. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction on similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the asset's performance of the cash generating unit being tested. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

### 3 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 October 2020 & at 30 September 2021	300,000
<b>Net book value</b>	
At 30 September 2020 & 2021	300,000

4	Share capital	2021 £	2020 £
	<b>Allotted, called up and fully paid</b>		
	300,000 Ordinary shares of £1.00p each	300,000	300,000

# **FIELD BOXMORE BOURNE (HOLDINGS) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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### **5 Control**

The immediate parent undertaking was Multi Packaging Solutions UK Limited, a company incorporated in England & Wales.

The ultimate parent company and controlling party is WestRock Company, a company incorporated in the United States of America. WestRock Company is the largest and smallest company to consolidate these financial statements. Copies of the group financial statements of that company can be obtained from Suite 5, 2nd Floor Aspect House, Bennerley Road, Nottingham, NG6 8WR.