

Ymddiriedolaeth Gerddi Hanesyddol Cymru
Welsh Historic Gardens Trust

Registered Company Number 2829630

Registered Charity Number 1023293

Report by Trustees and Financial Statements for the Year to

31st December 2020



Report of the Trustees for the Year Ended 31st December 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on

and signed on its behalf by

25th May 2021

LEIGH O'CONNOR



Ymddiriedolaeth Gerddi Hanesyddol Cymru
Welsh Historic Gardens Trust

Independent Examiner's Report to the Trustees

I report on the accounts for the year ended 31st December 2020 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature Helen Lilley

Date 21/06/2021

Helen Lilley.
Total Accounts Ltd.
52 Holly Grove
Fareham.
PO16 7UP

Ymddiriedolaeth Gerddi Hanesyddol Cymru
Welsh Historic Gardens Trust

Statement of Financial Activities
(incorporating an Income & Expenditure Account)
For the Year Ended 31st December 2020

		Unrestricted Funds £	Restricted Funds £	31.12.20 Total Funds £	31.12.19 Total Funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	2,566	-	2,566	7,945
Activities for generating funds	3	1,957	-	1,957	54,582
Investment income	4	401	-	401	550
Incoming resources from charitable activities	5	11,672	-	11,672	23,235
Total incoming resources		16,596	-	16,596	86,312
RESOURCES EXPENDED					
Charitable expenses					
Branch	6	4,322	-	4,322	48,955
Head Office		8,720	-	8,720	17,408
Governance costs	7	6,241	-	6,241	9,830
Total resources expended		19,283	-	19,283	76,193
NET INCOME FOR THE YEAR BEFORE TRANSFERS					
		(2,687)	-	(2,687)	10,119
Gross transfers between funds					
				-	-
Net income/(expenditure) for the year		(2,687)	-	(2,687)	10,119
RECONCILIATION OF FUNDS					
Total funds b/f		*112,765	27,155	139,920	129,803*
TOTAL FUNDS C/F		110,078	27,155	137,233	139,920*
		=====	=====	=====	=====

* Restated figure

The notes on pages 7-13 form part of these financial statements

Ymddiriedolaeth Gerddi Hanesyddol Cymru
Welsh Historic Gardens Trust

Balance Sheet at 31st December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Stocks	10	4,790	4,803*
Debtors	11	6,308	4,378
Cash at bank	12	131,579	139,120
		-----	-----
		142,677	148,301
CREDITORS			
Amounts falling due within one year	13	(5,444)	(8,378)
		-----	-----
NET CURRENT ASSETS		137,233	139,923
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		137,233	139,923
		-----	-----
NET ASSETS		137,233	139,923
		=====	=====
FUNDS	14		
Unrestricted funds		110,078	112,768*
Restricted funds		27,155	27,155
		-----	-----
TOTAL FUNDS		137,233	139,923
*Restated figures		=====	=====

SIGNED BY LEIGH
O'CONNOR on 25th May
2021



The notes on pages 7-13 form part of these financial statements

Balance Sheet at 31st December 2019 (continued)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a. Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b. Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 25th May 2021 and were signed on its behalf by LEIGH O'CONNOR



The notes on pages 7 -13 form part of the financial statements

Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc – 25% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Welsh Historic Gardens Trust

2. VOLUNTARY INCOME

	31.12.20	31.12.19
Grants – branches	-	-
Donations – branches	295	5,551
Donations – Head Office	32	70
Grants – Head Office	-	-
Gift aid	2,239	2,324
	-----	-----
	2,566	7,945
	=====	=====

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
Fundraising events – Branches	1,637	53,613
Sundry income – Branches	187	46
Sales of books – Branches	133	703
Sundry income – Head Office	-	220
	-----	-----
	1,957	54,582
	=====	=====

4. INVESTMENT INCOME

	31.12.20	31.12.19
Deposit account interest – Branches	100	87
Deposit account interest – Head Office	301	463
	-----	-----
	401	550
	=====	=====

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
Membership fees – Head Office	11,672	12,990
Lectures, visits, meetings – Head Office	-	4,893
AGM	-	5,352
	-----	-----
	11,672	23,235
	=====	=====

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Welsh Historic Gardens Trust

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
Insurance	260	476
Postage & stationery	641	758
Sundries	-	746
Lectures, meetings & visits	1,331	50,634
Admin expenses & publicity	4,903	4,371
Bulletins & literature	2,265	5,203
Website	-	-
Grants payable	3,500	2,500
Small equipment	-	460
Donations	143	1,215
	-----	-----
	13,042	66,363
	=====	=====

7. GOVERNANCE COSTS

	31.12.20	31.12.19
Accountancy	400	400
Admin expenses & AGM	701	5,605
Honorarium	2,500	2,500
Annual report	2,640	1,325
	-----	-----
	6,241	9,830
	=====	=====

8. TRUSTEES' REMUNERATION AND BENEFITS

Honorarium totalling £2,500 were made to trustees for additional services undertaken during the year (2019 - £2,500). These payments were agreed by the remaining trustees in line with section 6 of the Memorandum of Association.

Trustees' Expenses

Expenses totalling £0 (zero) (2019 £821.50) were paid to none (2019 two) of the trustees during the year.

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Welsh Historic Gardens Trust

9. TANGIBLE FIXED ASSETS

	Plant & machinery etc.
COST	
At 1 st January 2020	12,934
Additions	-
Disposals	-

At 31 st December 2020	12,934
	=====
DEPRECIATION	
At 1 st January 2020	12,934
Charge for year	-
Eliminated on disposal	-

At 31 st December 2020	12,934
	=====
NET BOOK VALUE	
At 31 st December 2020	-
	=====
	-
At 31 st December 2019	=====

10. STOCKS

	31.12.20	31.12.19
Books – Ceredigion	2,304	2,316*
Books - Carmarthen	2,486	2,487
	-----	-----
	4,790	4,367
	=====	=====
*Restated		

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
Prepayments	3,436	250
Other debtors	2,874	4,128
	-----	-----
	6,310	4,378
	=====	=====

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12. CASH AT BANK

	General Fund Head Office	General Fund Branches	Contingency Fund	Development Fund	Conservation Fighting Fund
Barclays current account	7,152	-	-	-	-
Virgin Money deposit	2,171	-	7,000	5,500	15,062
Brecon & Radnorshire	-	11,396	-	-	-
Ceredigion	-	5,292	-	-	-
Clwyd	-	14,815	-	-	-
Pembrokeshire	-	859	-	-	-
South & Mid Glamorgan	-	3,854	-	-	-
West Glamorgan	-	1,545	-	-	-
Gwynedd	-	10,517	-	-	-
Montgomery	-	434	-	-	-
Monmouthshire & Gwent	-	9,302	-	-	-
Carmarthenshire	-	4,903	-	-	-
Bonus Saver/Paypal	292	-	-	-	-
	-----	-----	-----	-----	-----
Total	9,615	62,917	7,000	5,500	15,062
	=====	=====	=====	=====	=====
	Restricted Fighting Fund	Small Grants Fund	Research & Education Fund	31.12.20 Total Funds	31.12.19 Total Funds
Barclays current account	-	-	-	7,152	7,341
Virgin Money deposit	16,979	10,176	4,330	61,218	61,218
Brecon & Radnorshire	-	-	-	11,396	15,764
Ceredigion	-	-	-	5,292	5,213
Clwyd	-	-	-	14,815	14,694
Pembrokeshire	-	-	-	859	859
South & Mid Glamorgan	-	-	-	3,854	4,105
West Glamorgan	-	-	-	1,545	2,019
Gwynedd	-	-	-	10,517	13,116
Montgomery	-	-	-	434	434
Monmouthshire & Gwent	-	-	-	9,302	9,495
Carmarthenshire	-	-	-	4,903	4,590
Bonus Saver/Paypal	-	-	-	292	272
	-----	-----	-----	-----	-----
Total	16,979	10,176	4,330	131,579	139,120
	=====	=====	=====	=====	=====

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13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
Bank loans and overdrafts	-	-
Other creditors	5,444	8,378
	<u>5,444</u>	<u>8,378</u>
	=====	=====

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	31.12.20 Total Funds	31.12.19 Total Funds
Fixed assets		-	-	-
Current assets	115,522	27,155	142,677	148,301
Current liabilities	(5,444)	-	(5,444)	(8,378)
	<u>110,078</u>	<u>27,155</u>	<u>137,233</u>	<u>139,923*</u>
	=====	=====	=====	=====

*Restated figures

15. MOVEMENT IN FUNDS

	At 1.1.20	Net Movement In funds	At 31.12.20
Unrestricted funds			
General fund Head Office	7,551*	2,461	10,002
General fund – Branches	71,332*	(3,148)	68,184
Contingency fund	7,000	-	7,000
Development fund	5,500	-	5,500
Research & Education	5,330	(1,000)	4,330
Conservation Fighting fund	16,062	(1,000)	16,062
	<u>112,765</u>	<u>(2,687)</u>	<u>110,078</u>
Restricted funds			
Restricted fighting fund	16,979	-	16,979
Small Grants fund	10,176	-	10,176
	<u>27,155</u>	<u>-</u>	<u>27,155</u>
TOTAL FUNDS	139,920*	(2,687)	137,233

*Restated figures

Net movement in funds, included in the above are as follows:

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	Incoming Resources	Resources Expended	Fund Transfer	Movement In funds
Unrestricted funds				
General fund – Head Office	14,241	(12,280)	500	2,461
General fund – Branches	2,353	(5,001)	(500)	(3,148)
Contingency fund	-	-	-	-
Development fund	-	-	-	-
Research & Education fund	-	(1,000)	-	(1,000)
Conservation Fighting fund	-	(1,000)	-	(1,000)
	<hr/> 16,594	<hr/> (19,281)	<hr/> -	<hr/> (2,687)
Restricted funds				
Restricted Fighting fund	-	-	-	-
Small Grants fund	500	(500)	-	-
	<hr/> 500	<hr/> (500)	<hr/> -	<hr/> -
TOTAL FUNDS	<hr/> 17,094	<hr/> (19,781)	<hr/> -	<hr/> (2,687)
	<hr/> =====	<hr/> =====	<hr/> =====	<hr/> =====

The general funds reserve represents the free funds of the charity which are not designated by the trustees for particular purposes.

General fund – Branches is broken down as follows:

Ceredigion £7,753

Carmarthenshire £7,390

Brecon & Radnor £11,618

Gwynedd £10,517

South & Mid Glamorgan £3,854

Clwyd £14,840

Pembrokeshire £859

West Glamorgan £1,636

Montgomery £434

Monmouthshire £9,292

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Welsh Historic Gardens Trust

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
For the Year Ended 31st December 2020**

INCOMING RESOURCES	31.12.20	31.12.19
	£	£
Voluntary income		
Grants – branches	-	-
Donations – branches	295	5,551
Donations – Head Office	32	70
Grants – Head Office	-	-
Gift aid	2,239	2,324
	-----	-----
	2,566	7,945
 Activities for generating funds		
Fundraising events – branches	1637	53,613
Sales of books – branches	133	703
Sundry income – branches	187	46
Sundry income – Head Office	-	220
	-----	-----
	1,957	54,582
 Investment income		
Deposit account interest – branches	100	87
Deposit account interest – Head Office	301	463
	-----	-----
	401	550
 Incoming resources from charitable activities		
Membership fees	11,672	12,990
Lectures, visits, meetings	-	4,893
AGM	-	5,352
	-----	-----
	11,672	23,235
 Total incoming resources	-----	-----
	16,596	86,312
	=====	=====

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Welsh Historic Gardens Trust

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
For the Year Ended 31st December 2020

RESOURCES EXPENDED	31.12.20	31.12.19
	£	£
Charitable activities		
Insurance	260	476
Postage and stationery	641	758
Sundries	-	746
Lectures, meetings and visits	1,331	50,634
Administration expenses and publicity	4,903	4,371
Bulletins and literature	2,265	5,203
Website	-	-
Small equipment	-	460
Donations	143	1,215
Depreciation of tangible fixed assets	-	-
Grants to institutions	3,500	2,500
	-----	-----
	13,043	66,363
Governance costs		
Accountancy	400	400
Administration expenses and AGM	700	5,605
Annual report	2,640	1,325
Honorarium	2,500	2,500
	-----	-----
	6,240	9,830
	-----	-----
Total resources expended	19,283	76,193
	-----	-----
Net income	(2,687)	10,119
	=====	=====