

BAILEY TOON LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

Registered number: 2828528

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BAILEY TOON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 31 December 2006

REVIEW OF ACTIVITIES

The company did not trade in the year and has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year

DIRECTORS

The director who held office throughout the year was as follows

Timothy Charles Parker

At no time did any director holding office at 31 December 2006 have any interest in the shares of the Company. Details of the interests of the directors in the shares in the ultimate parent company, AA Limited (formerly AA Top Co Limited), are shown in that company's financial statements for 2006

BY ORDER OF THE BOARD



TIMOTHY CHARLES PARKER

Director

20th June 2007

Registered Office:
Fanum House
Basing View
Basingstoke
Hampshire
RG21 4EA

BAILEY TOON LIMITED
BALANCE SHEET AT 31 DECEMBER 2006

	Notes	2006 £	2005 £
CREDITORS Amounts falling due within one year	2	(152,810)	(152,810)
NET ASSETS		<u>(152,810)</u>	<u>(152,810)</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,100	50,100
Profit and loss account		<u>(202,910)</u>	<u>(202,910)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>(152,810)</u>	<u>(152,810)</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies, and, its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements that give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 3 were approved by the board of directors on 20 June 2007 and were signed on its behalf by



TIMOTHY CHARLES PARKER
Director

The notes on page 3 form an integral part of these financial statements

BAILEY TOON LIMITED
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and the Companies Act 1985

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Amounts owed to parent undertaking	<u>152,810</u>	<u>152,810</u>

3 CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised		
500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
50 Preference shares of £1,000 each	<u>50,000</u>	<u>50,000</u>
Allotted , called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
50 preference shares of £1,000 each	<u>50,000</u>	<u>50,000</u>

4 ULTIMATE OWNERSHIP

The Company is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales

The ultimate parent undertaking, which is also the parent of the smallest and largest group to consolidate these financial statements, is AA Limited (formerly AA Top Co Limited) whose registered office is at:

Fanum House
Basing View
Basingstoke
Hampshire
RG21 4EA

Copies of the financial statements of AA Limited are available from the Company Secretary at this address