

Company Registration No. 2828383 (England and Wales)

BEDWELL PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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BEDWELL PARK LIMITED

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BEDWELL PARK LIMITED

INDEPENDENT AUDITORS' REPORT TO BEDWELL PARK LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bedwell Park Limited for the year ended 30 June 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

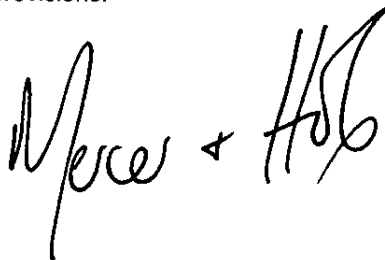
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Mercer & Hole



30 January 2009

Chartered Accountants
Registered Auditor

420 Silbury Boulevard
Central Milton Keynes
MK9 2AF

BEDWELL PARK LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2008**

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		241,305		242,741
Current assets					
Debtors		1,437,078		1,678,132	
Cash at bank and in hand		118		-	
		<u>1,437,196</u>		<u>1,678,132</u>	
Creditors: amounts falling due within one year		<u>(185,421)</u>		<u>(626,053)</u>	
Net current assets			<u>1,251,775</u>		<u>1,052,079</u>
Total assets less current liabilities			<u>1,493,080</u>		<u>1,294,820</u>
Provisions for liabilities			<u>(601,122)</u>		<u>(601,570)</u>
			<u>891,958</u>		<u>693,250</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			233,355		233,355
Profit and loss account			<u>658,503</u>		<u>459,795</u>
Shareholders' funds			<u>891,958</u>		<u>693,250</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 29 January 2009



B P Mitchell
Director

BEDWELL PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Freehold land is not depreciated

Plant and machinery

20% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2007 & at 30 June 2008	272,060
Depreciation	
At 1 July 2007	29,319
Charge for the year	1,436
At 30 June 2008	30,755
Net book value	
At 30 June 2008	241,305
At 30 June 2007	242,741

BEDWELL PARK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008**

3 Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding	Maximum
	2008	2007
	£	£
		in year
		£
Director's current account	<u>2,000</u>	<u>2,000</u>

During the year the company made sales to B. P. Mitchell Haulage Contractors Limited, the ultimate parent company, of £nil (2007: £70,000) including management charges of £nil (2007: £70,000). The company made purchases from B. P. Mitchell Haulage Contractors Limited of £703,070 (2007: £545,637) including £650,000 (2007: £452,740) of management charges. The company made purchases from Holwell Court Development Company Limited, the parent company, of £75,000 (2007: £nil) including £75,000 (2007: £nil) of management charges.

At the year end, the loan balances to B. P. Mitchell Haulage Contractors Limited and Holwell Court Development Company Limited were £201,511 (2007: 457,796) and £879,310 (2007: £954,310) respectively.

All of the above transactions were carried out at commercial rates.

5 Ultimate parent company

The parent company is Holwell Court Development Company Limited. The ultimate controlling party is D. Peters, director and majority shareholder of Holwell Court Development Company Limited.