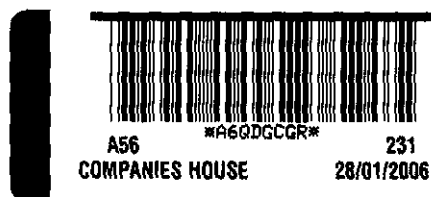


**AMALGAMATED PROPERTY HOLDING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2005**



# AMALGAMATED PROPERTY HOLDING LIMITED

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# AMALGAMATED PROPERTY HOLDING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,326,659		2,133,958	
Investments	2	51,737		45,201	
		<u>2,378,396</u>		<u>2,179,159</u>	
<b>Current assets</b>					
Stocks		55,210		52,655	
Debtors		162,024		131,040	
Cash at bank and in hand		38,073		63,264	
		<u>255,307</u>		<u>246,959</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(90,259)</u>		<u>(81,959)</u>	
<b>Net current assets</b>		<u>165,048</u>		<u>165,000</u>	
<b>Total assets less current liabilities</b>		<u>2,543,444</u>		<u>2,344,159</u>	
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(747,655)</u>		<u>(750,175)</u>	
		<u>1,795,789</u>		<u>1,593,984</u>	
<b>Capital and reserves</b>					
Called up share capital	4	450		450	
Revaluation reserve		1,414,939		1,245,251	
Profit and loss account		380,400		348,283	
<b>Shareholders' funds</b>		<u>1,795,789</u>		<u>1,593,984</u>	

# AMALGAMATED PROPERTY HOLDING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 12 December 2005

R F Daniel  
Director



# AMALGAMATED PROPERTY HOLDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable from the company's principal activity.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Straight line

The freehold investment properties are subject to leaseholds and produce rental income. The amount in the accounts is the directors' estimate of the present value of these properties.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19 Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

# AMALGAMATED PROPERTY HOLDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2004	2,184,570	45,201	2,229,771
Additions	3,228	6,536	9,764
Revaluation	169,688	-	169,688
At 31 March 2005	2,357,486	51,737	2,409,223
<b>Depreciation</b>			
At 1 April 2004	50,612	-	50,612
Revaluation	(25,255)	-	(25,255)
Charge for the year	5,470	-	5,470
At 31 March 2005	30,827	-	30,827
<b>Net book value</b>			
At 31 March 2005	2,326,659	51,737	2,378,396
At 31 March 2004	2,133,958	45,201	2,179,159

### 3 Creditors: amounts falling due after more than one year

	2005 £	2004 £
Net obligations under hire purchase contracts	1,680	4,200
Other creditors	745,975	745,975
	747,655	750,175
<b>Analysis of loans</b>		
Not wholly repayable within five years other than by instalments	653,975	653,975
Repayable within five years	92,000	92,000
	745,975	745,975

All these borrowings are secured.

# AMALGAMATED PROPERTY HOLDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

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4	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	450 Ordinary shares of £1 each	450	450
		<hr/>	<hr/>