

Company Registration No. 02827723 (England and Wales)

AMALGAMATED PROPERTY HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2015

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AMALGAMATED PROPERTY HOLDINGS LIMITED

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AMALGAMATED PROPERTY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	4,337,244		4,737,477	
Current assets					
Debtors		102,001		506,806	
Cash at bank and in hand		190,062		62,409	
		<u>292,063</u>		<u>569,215</u>	
Creditors: amounts falling due within one year		<u>(368,020)</u>		<u>(260,632)</u>	
Net current (liabilities)/assets			(75,957)		308,583
Total assets less current liabilities		4,261,287		5,046,060	
Creditors: amounts falling due after more than one year	3		-		(794,054)
		<u>4,261,287</u>		<u>4,252,006</u>	
Capital and reserves					
Called up share capital	4	450		450	
Revaluation reserve		3,423,725		3,760,918	
Profit and loss account		<u>837,112</u>		<u>490,638</u>	
Shareholders' funds		<u>4,261,287</u>		<u>4,252,006</u>	

AMALGAMATED PROPERTY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial period ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 December 2015



D G Cormack
Director

Company Registration No. 02827723

AMALGAMATED PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable from the company's principal activity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Property Improvements	20% Straight line
Fixtures, fittings & equipment	25% Reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

The freehold investment properties are subject to leaseholds and produce rental income. The amount in the accounts is the directors' estimate of the present value of these properties.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19 Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

AMALGAMATED PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2015

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2014	4,739,923
Disposals	(400,336)
	<u>4,339,587</u>
At 31 July 2015	<u>4,339,587</u>
Depreciation	
At 1 October 2014	2,446
On disposals	(235)
Charge for the period	132
	<u>2,343</u>
At 31 July 2015	<u>2,343</u>
Net book value	
At 31 July 2015	<u>4,337,244</u>
At 30 September 2014	<u>4,737,477</u>

3 Creditors: amounts falling due after more than one year

	2015 £	2014 £
Other creditors	-	794,054
	<u>-</u>	<u>794,054</u>
Analysis of loans		
Not wholly repayable within five years by instalments	-	223,119
Wholly repayable within five years	-	774,836
	<u>-</u>	<u>997,955</u>
Included in current liabilities	-	(203,901)
	<u>-</u>	<u>794,054</u>

All these borrowings are secured.

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
450 Ordinary shares of £1 each	450	450
	<u>450</u>	<u>450</u>

AMALGAMATED PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2015

5 Transactions with directors

	Amount outstanding	
	2015	2014
	£	£
R F Daniel & S A Campbell (debit balance)	-	352,174
	<u> </u>	<u> </u>

Movements during the year on R F Daniel and S A Campbell's loan account were as follows: aggregate value of debits £89,084; aggregate value of credits £441,258. No interest was charged on the loan during the year (2014: £nil).