

**AMALGAMATED PROPERTY HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**



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COMPANIES HOUSE

# AMALGAMATED PROPERTY HOLDINGS LIMITED

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# AMALGAMATED PROPERTY HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,390,585		2,484,793	
Investments	2	71,343		64,807	
		<u>2,461,928</u>		<u>2,549,600</u>	
<b>Current assets</b>					
Stocks		55,210		55,210	
Debtors		205,562		167,569	
Cash at bank and in hand		14,385		2,135	
		<u>275,157</u>		<u>224,914</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(213,808)</u>		<u>(105,380)</u>	
<b>Net current assets</b>		<u>61,349</u>		<u>119,534</u>	
<b>Total assets less current liabilities</b>		<u>2,523,277</u>		<u>2,669,134</u>	
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(786,770)</u>		<u>(753,980)</u>	
		<u>1,736,507</u>		<u>1,915,154</u>	
<b>Capital and reserves</b>					
Called up share capital	4	450		450	
Revaluation reserve		1,442,111		1,525,982	
Profit and loss account		293,946		388,722	
<b>Shareholders' funds</b>		<u>1,736,507</u>		<u>1,915,154</u>	

# AMALGAMATED PROPERTY HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 March 2009

R F Daniel  
Director



# AMALGAMATED PROPERTY HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable from the company's principal activity.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Property Improvements	20% Straight line
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Straight line

The freehold investment properties are subject to leaseholds and produce rental income. The amount in the accounts is the directors' estimate of the present value of these properties.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19 Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

# AMALGAMATED PROPERTY HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2007	2,509,927	64,807	2,574,734
Additions	6,054	6,536	12,590
Revaluation	(83,871)	-	(83,871)
Disposals	(14,602)	-	(14,602)
At 31 March 2008	2,417,508	71,343	2,488,851
<b>Depreciation</b>			
At 1 April 2007	25,134	-	25,134
On disposals	(14,083)	-	(14,083)
Charge for the year	15,872	-	15,872
At 31 March 2008	26,923	-	26,923
<b>Net book value</b>			
At 31 March 2008	2,390,585	71,343	2,461,928
At 31 March 2007	2,484,793	64,807	2,549,600

### 3 Creditors: amounts falling due after more than one year

	2008 £	2007 £
Other creditors	786,770	753,980
<b>Analysis of loans</b>		
Not wholly repayable within five years other than by instalments	783,094	655,024
Repayable within five years	99,302	102,586
	882,396	757,610
Included in current liabilities	(95,626)	(3,630)
	786,770	753,980

All these borrowings are secured.

# AMALGAMATED PROPERTY HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

4	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	450 Ordinary shares of £1 each	450	450
		<u>          </u>	<u>          </u>

### 5 Transactions with directors

The following directors had loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
R F Daniel & S A Campbell (debit balance)	19,687	2,961	19,687
	<u>          </u>	<u>          </u>	<u>          </u>

The interest on this loan amounted to £439 for the year (2007: £nil).