

CENTRAL ELECTRONIC TRADING AGENCY LIMITED

TRADING AS CETA

COMPANY NO. 2827690

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1995



CENTRAL ELECTRONIC TRADING AGENCY LIMITED

TRADING AS CETA

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 1995

	Notes	<u>1995</u>		<u>1994</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Intangible assets	2		3,000		4,000
Tangible assets	3		4,043		5,068
			<u>7,043</u>		<u>9,068</u>
<u>CURRENT ASSETS</u>					
Stocks		1,180		-	
Debtors		33,389		4,006	
Cash at bank and in hand		23,437		877	
		<u>58,006</u>		<u>4,883</u>	
CREDITORS: amounts falling due within one year					
		<u>57,055</u>		<u>10,061</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>951</u>		<u>(5,178)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£7,994</u>		<u>£3,890</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	4		5,000		5,000
Profit and loss account			2,994		(1,110)
			<u>£7,994</u>		<u>£3,890</u>

All items under capital and reserves are equity except where shown.

Advantage is taken of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the director, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 247.

The directors are of the opinion that the company is entitled to the exemption from audit conferred by subsection 1 of the section 249A of the Companies Act 1985 for the year ended 30th June 1995.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:-
ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 1995 and of its results for the year ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

We have taken advantage of the special exemptions applicable to small companies in the preparation of these financial statements. In our opinion the company is entitled to those exemptions.]

.....
DAVID QUICK

Approved on
15th September 1995

CENTRAL ELECTRONIC TRADING AGENCY LIMITED

TRADING AS CETA

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 30TH JUNE 1995

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts have been prepared in accordance with applicable Accounting Standards on the basis of historical costs.

(b) Turnover

Turnover represents the amount invoiced by the company in the normal course of business for goods supplied and services provided, excluding Value Added Tax.

(c) Goodwill

Goodwill is being written off over 5 years on a straight line basis.

(d) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and property held for investment, at rates calculated to write off the cost or valuation of each asset less its estimated residual value, over its expected useful life as follows:

Computer Equipment	25%
Office Equipment	20%

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1st July 1994	5,000
Additions	-
At 30th June 1995	<u>£5,000</u>

CENTRAL ELECTRONIC TRADING AGENCY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 30TH JUNE 1995

2. INTANGIBLE FIXED ASSETS (Continued)

Amortisation

At 1st July 1994	1,000
Charge for the year	1,000
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At 30th June 1995	<u>£2,000</u>

Net book value

At 30th June 1994	<u>£4,000</u>
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At 30th June 1995	<u>£3,000</u>

3. TANGIBLE FIXED ASSETS

£

Cost or valuation

At 1st July 1994	5,526
Additions at cost	8,109
Disposals	(8,156)
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At 30th June 1995	<u>£5,479</u>

Depreciation

At 1st July 1994	458
Charge for the year	1,357
In respect of disposals	(379)
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At 30th June 1995	<u>£1,436</u>

Net book value

At 30th June 1994	<u>£5,068</u>
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At 30th June 1995	<u>£4,043</u>

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NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 30TH JUNE 1995

4. SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
Authorised		
10,000 ordinary shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Allotted issued and fully paid		
5,000 ordinary shares of £1 each	<u>£5,000</u>	<u>£5,000</u>

5. APPROVAL OF ABBREVIATED ACCOUNTS

These abbreviated accounts were formally approved by the board of directors on 15th September 1995.