

**Registered Number 02827690**

**CETA Insurance Ltd**

**Abbreviated Accounts**

**30 September 2011**

**CETA Insurance Ltd**

**Registered Number 02827690**

**Company Information**

**Registered Office:**

Ceta House  
Cromwell Business Park  
Chipping Norton  
Oxfordshire  
OX7 5JR

**Reporting Accountants:**

Higginson & Co (UK) Ltd

3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

CETA Insurance Ltd

Registered Number 02827690

## Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	590,124	612,360
		<u>590,124</u>	<u>612,360</u>
<b>Current assets</b>			
Stocks		5,000	5,000
Debtors		209,139	2,910
Cash at bank and in hand		246,670	150,557
Total current assets		<u>460,809</u>	<u>158,467</u>
<b>Prepayments and accrued income</b>		133,348	189,183
<b>Creditors: amounts falling due within one year</b>		(541,553)	(718,651)
<b>Net current assets (liabilities)</b>		52,604	(371,001)
<b>Total assets less current liabilities</b>		<u>642,728</u>	<u>241,359</u>
<b>Total net assets (liabilities)</b>		<u>642,728</u>	<u>241,359</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,100	5,100
Revaluation reserve		97,138	97,138
Profit and loss account		540,490	139,121
<b>Shareholders funds</b>		<u>642,728</u>	<u>241,359</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 April 2012

And signed on their behalf by:

**D A Quick, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. Employer Funded Retirement Benefits Schemes During the period the company established 4 employer financed retirement benefits schemes for the benefit of its officers, employees and their wider families. In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the company does not include the assets and liabilities of the schemes on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of the schemes and will not have control of the rights or other access to those present economic benefits.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 October 2010	41,106
Additions	<u>1,575</u>
At 30 September 2011	42,681

<b>Amortisation</b>		
At 01 October 2010	41,106	
Charge for year	<u>1,575</u>	
At 30 September 2011	<u>42,681</u>	
<b>Net Book Value</b>		
At 30 September 2011	0	
At 30 September 2010	<u>0</u>	
3 <b>Tangible fixed assets</b>		
<b>Cost</b>		<b>Total</b>
		<b>£</b>
At 01 October 2010		817,333
Additions	-	<u>6,134</u>
At 30 September 2011	-	<u>823,467</u>
<b>Depreciation</b>		
At 01 October 2010		204,973
Charge for year	-	<u>28,370</u>
At 30 September 2011	-	<u>233,343</u>
<b>Net Book Value</b>		
At 30 September 2011		590,124
At 30 September 2010	-	<u>612,360</u>
4 <b>Share capital</b>		
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary shares of £1 each	5,000	5,000
100 Ordinary-A shares of £1 each	100	100

Mr. Gulick is the managing director. Transactions during the year that require disclosure in accordance with Financial Reporting Standard 8 are as follows: 1. The company trades with CETA marketing, an unincorporated business operated by the directors. 2. The rent paid during the period includes that of a property owned by the directors. 3. The company made payments into an employee benefit trust during the period. This trust has made loans to the directors.