

Registered Number 02827690

CETA INSURANCE LTD

Abbreviated Accounts

31 March 2008

Balance Sheet as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	637,139	695,650
Total fixed assets		637,139	695,650
Current assets			
Stocks		5,000	5,000
Debtors		92,669	170,094
Cash at bank and in hand		1,885,834	1,633,605
Total current assets		1,983,503	1,808,699
Prepayments and accrued income (not expressed within current asset sub-total)		114,961	108,302
Creditors: amounts falling due within one year		(2,420,734)	(2,195,268)
Net current assets		(322,270)	(278,267)
Total assets less current liabilities		314,869	417,383
Creditors: amounts falling due after one year		(86,972)	(124,857)
Provisions for liabilities and charges		11,760	
Total net Assets (liabilities)		239,657	292,526
Capital and reserves			
Called up share capital		5,100	5,100
Revaluation reserve		97,138	97,138
Profit and loss account		137,419	190,288
Shareholders funds		239,657	292,526

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 03 November 2008

And signed on their behalf by:

D Quick, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Motor vehicles	25.00% Reducing Balance
Plant and Machinery	50.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2007	921,631
additions	21,672
disposals	(58,200)
revaluations	
transfers	
At 31 March 2008	<u>885,103</u>
Depreciation	
At 31 March 2007	225,981
Charge for year	38,608
on disposals	<u>(16,625)</u>
At 31 March 2008	<u>247,964</u>
Net Book Value	
At 31 March 2007	695,650
At 31 March 2008	<u>637,139</u>

3 Related party disclosures

Transaction during the year that require disclosure in accordance with Financial Reporting Standard 8 are as follows; 1. The company trades with CETA Marketing, an unincorporated business operated by the directors.