

CASTLEACRE LIMITED**Registered number:** 2826727**Balance Sheet
as at 30 June 2017**

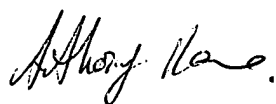
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	34,358	25,680
Current assets			
Debtors	4	8,522	15,781
Cash at bank and in hand		14,851	25,953
		<u>23,373</u>	<u>41,734</u>
Creditors: amounts falling due within one year	5	(30,941)	(14,508)
Net current (liabilities)/assets		<u>(7,568)</u>	<u>27,226</u>
Total assets less current liabilities		<u>26,790</u>	<u>52,906</u>
Creditors: amounts falling due after more than one year	6	(770)	(4,565)
Net assets		<u>26,020</u>	<u>48,341</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,920	48,241
Shareholders' funds		<u>26,020</u>	<u>48,341</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A Kane
Director

Approved by the board on 2-4-18

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CASTLEACRE LIMITED
Notes to the Accounts
for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

CASTLEACRE LIMITED
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for the year ended 30 June 2017

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Office equipment £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 July 2016	10,918	74,010	59,733	144,661
Additions	-	26,000	-	26,000
Disposals	-	-	(42,665)	(42,665)
At 30 June 2017	<u>10,918</u>	<u>100,010</u>	<u>17,068</u>	<u>127,996</u>
Depreciation				
At 1 July 2016	10,004	66,447	42,530	118,981
Charge for the year	228	8,391	2,833	11,452
On disposals	-	-	(36,795)	(36,795)
At 30 June 2017	<u>10,232</u>	<u>74,838</u>	<u>8,568</u>	<u>93,638</u>
Net book value				
At 30 June 2017	<u>686</u>	<u>25,172</u>	<u>8,500</u>	<u>34,358</u>
At 30 June 2016	<u>914</u>	<u>7,563</u>	<u>17,203</u>	<u>25,680</u>

4 Debtors

	2017 £	2016 £
Trade debtors	4,656	12,050
Directors loan	-	51
Other debtors	<u>3,866</u>	<u>3,680</u>
	<u>8,522</u>	<u>15,781</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Directors loan	16,082	-
Corporation tax	4,806	8,611
Other taxes and social security costs	4,543	3,097
Other creditors	<u>5,510</u>	<u>2,800</u>
	<u>30,941</u>	<u>14,508</u>

6 Creditors: amounts falling due after one year

	2017 £	2016 £
Obligations under finance lease and hire purchase contracts	<u>770</u>	<u>4,565</u>

CASTLEACRE LIMITED
Notes to the Accounts
for the year ended 30 June 2017

7 Other information

CASTLEACRE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
THE PADDOCKS
WELL HILL
ORPINGTON
KENT BR6 7PR