

Registered number
2826727

CASTLEACRE LTD
Abbreviated Accounts
30 June 2010

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COMPANIES HOUSE

CASTLEACRE LTD
Abbreviated Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	25,252	32,333
Current assets			
Debtors		28,051	12,681
Cash at bank and in hand		47,973	69,663
		<u>76,024</u>	<u>82,344</u>
Creditors: amounts falling due within one year		(31,141)	(53,014)
Net current assets		<u>44,883</u>	<u>29,330</u>
Total assets less current liabilities		<u>70,135</u>	<u>61,663</u>
Creditors: amounts falling due after more than one year		(4,390)	(3,670)
Net assets		<u>65,745</u>	<u>57,993</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		65,645	57,893
Shareholders' funds		<u>65,745</u>	<u>57,993</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


A Kane

Director

Approved by the board on 11/1/11

CASTLEACRE LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 July 2009	85,935
Additions	1,336

At 30 June 2010	<u>87,271</u>
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Depreciation

At 1 July 2009	53,602
Charge for the year	8,417

At 30 June 2010	<u>62,019</u>
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Net book value

At 30 June 2010	<u>25,252</u>
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At 30 June 2009	<u>32,333</u>
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CASTLEACRE LTD**Notes to the Abbreviated Accounts
for the year ended 30 June 2010**

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>