

Registered number
2826727

CASTLEACRE LTD
Abbreviated Accounts
30 June 2008

THURSDAY



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15/01/2009
COMPANIES HOUSE

CASTLEACRE LTD
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	40,733	25,326
Current assets			
Debtors		42,969	47,451
Cash at bank and in hand		13,715	31
		<u>56,684</u>	<u>47,482</u>
Creditors: amounts falling due within one year		<u>(27,612)</u>	<u>(17,334)</u>
Net current assets		29,072	30,148
Total assets less current liabilities		<u>69,805</u>	<u>55,474</u>
Creditors: amounts falling due after more than one year		<u>(12,387)</u>	<u>(5,516)</u>
Net assets		<u>57,418</u>	<u>49,958</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		57,318	49,858
Shareholders' funds		<u>57,418</u>	<u>49,958</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A. Kane

A. Kane
 Director

Approved by the board on

12/1/09

CASTLEACRE LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 July 2007	54,572
Additions	28,985

At 30 June 2008	<u>83,557</u>
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Depreciation

At 1 July 2007	29,246
Charge for the year	13,578

At 30 June 2008	<u>42,824</u>
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Net book value

At 30 June 2008	<u>40,733</u>
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At 30 June 2007	<u>25,326</u>
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CASTLEACRE LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

3 Share capital

			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>