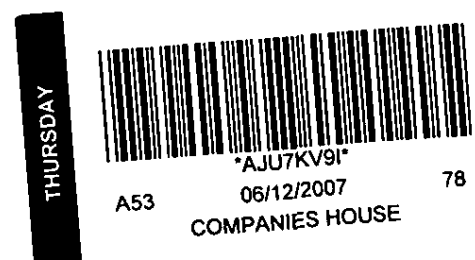


Registered number
2826727

CASTLEACRE LTD
Abbreviated Accounts
30 June 2007



CASTLEACRE LTD
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	25,326	28,953
Current assets			
Debtors		47,451	7,384
Cash at bank and in hand		31	23,251
		47,482	30,635
Creditors' amounts falling due within one year		(17,334)	(9,749)
Net current assets		30,148	20,886
Total assets less current liabilities		55,474	49,839
Creditors' amounts falling due after more than one year		(5,516)	-
Net assets		<u>49,958</u>	<u>49,839</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		49,858	49,739
Shareholders' funds		<u>49,958</u>	<u>49,839</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



A Kane
Director

Approved by the board on 3/12/07

CASTLEACRE LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 July 2006	75,004
Additions	18,520
Disposals	(38,952)

At 30 June 2007	<u>54,572</u>
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Depreciation

At 1 July 2006	46,051
Charge for the year	8,443

At 30 June 2007	<u>29,246</u>
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Net book value

At 30 June 2007	<u>25,326</u>
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At 30 June 2006	<u>28,953</u>
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CASTLEACRE LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>