

Registered Number:02826635

Unknown

Mossnook Ltd

Unaudited Financial Statements

For the year ended 31 October 2020

Mossnook Ltd
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For the year ended 31 October 2020

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Mossnook Ltd
Statement of Financial Position
As at 31 October 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 275,010 | 286,336 |
| | | 275,010 | 286,336 |
| Current assets | | | |
| Inventories | 3 | 5,300 | 14,479 |
| Trade and other receivables | 4 | - | 10,496 |
| Cash and cash equivalents | | 152,484 | 137,201 |
| | | 157,784 | 162,176 |
| Trade and other payables: amounts falling due within one year | 5 | (332,034) | (338,478) |
| Net current liabilities | | (174,250) | (176,302) |
| Total assets less current liabilities | | 100,760 | 110,034 |
| Trade and other payables: amounts falling due after more than one year | 6 | (3,776) | (15,017) |
| Provisions for liabilities | | (4,900) | (6,200) |
| Net assets | | 92,084 | 88,817 |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Retained earnings | | 91,084 | 87,817 |
| Shareholders' funds | | 92,084 | 88,817 |

For the year ended 31 October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Mossnook Ltd
Statement of Financial Position Continued
For the year ended 31 October 2020

These financial statements were approved and authorised for issue by the Board on 12 July 2021 and were signed by:

Mr Simon Daniel Jones Director

Mossnook Ltd
Notes to the Financial Statements
For the year ended 31 October 2020

Statutory Information

Mossnook Ltd is a private limited company, limited by shares, domiciled in Unknown, registration number 02826635.

Registered address:

The Rigbye Arms
2 Whittle Lane Wrightington
Wigan
WN6 9QB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

| | |
|------------------------|----------------------|
| Land and Buildings | 2% Reducing balance |
| Plant and Machinery | 5% Straight line |
| Furniture and Fittings | 15% Reducing balance |

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Mossnook Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2020

2. Property, plant and equipment

| | Land and Buildings £ | Plant and Machinery £ | Furniture and Fittings £ | Total £ |
|--|----------------------------|-----------------------------|--------------------------------|----------------|
| Cost or valuation | | | | |
| At 01 November 2019 | 494,561 | 20,601 | 405,248 | 920,410 |
| At 31 October 2020 | 494,561 | 20,601 | 405,248 | 920,410 |
| Provision for depreciation and impairment | | | | |
| At 01 November 2019 | 250,495 | 14,090 | 369,489 | 634,074 |
| Charge for year | 4,932 | 1,030 | 5,364 | 11,326 |
| At 31 October 2020 | 255,427 | 15,120 | 374,853 | 645,400 |
| Net book value | | | | |
| At 31 October 2020 | 239,134 | 5,481 | 30,395 | 275,010 |
| At 31 October 2019 | 244,066 | 6,511 | 35,759 | 286,336 |

3. Inventories

| | 2020 £ | 2019 £ |
|--------|-----------|-----------|
| Stocks | 5,300 | 14,479 |

4. Trade and other receivables

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Other debtors | - | 10,496 |

5. Trade and other payables: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|----------------|----------------|
| Bank loans and overdraft (secured) | 142,157 | 175,074 |
| Trade creditors | 29,157 | 54,580 |
| Taxation and social security | 51,611 | 16,849 |
| Other creditors | 109,109 | 91,975 |
| | 332,034 | 338,478 |

Mossnook Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2020

6. Trade and other payables: amounts falling due after more than one year

| | 2020 | 2019 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 3,776 | 15,017 |

7. Guarantees and other financial commitments

Lease commitments

At 31 October 2020 the company had annual commitments under non-cancellable operating leases as set out below:

| | 2020 | 2019 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Operating leases which expire: | | |
| Within 1 year | 40,619 | 51,019 |
| | 40,619 | 51,019 |

8. Average number of persons employed

During the year the average number of employees was 25 (2019 : 31)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.