

REGISTERED NUMBER: 02826635 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
MOSSNOOK LIMITED**

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for the Year Ended 31 October 2017**

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MOSSNOOK LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2017

DIRECTORS:	S D Jones D T Jones
SECRETARY:	S D Jones
REGISTERED OFFICE:	Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
REGISTERED NUMBER:	02826635 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	Lloyds TSB 40 Market Street Wigan Lancashire WN1 1JG

STATEMENT OF FINANCIAL POSITION
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		5,737		7,137
Tangible assets	5		<u>311,998</u>		<u>326,696</u>
			317,735		333,833
CURRENT ASSETS					
Stocks		26,468		25,299	
Debtors	6	7,069		7,069	
Cash at bank and in hand		<u>210,321</u>		<u>256,076</u>	
		243,858		288,444	
CREDITORS					
Amounts falling due within one year	7	<u>192,270</u>		<u>173,037</u>	
NET CURRENT ASSETS			<u>51,588</u>		<u>115,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			369,323		449,240
CREDITORS					
Amounts falling due after more than one year	8		(47,457)		(65,784)
PROVISIONS FOR LIABILITIES			<u>(12,000)</u>		<u>(12,000)</u>
NET ASSETS			<u>309,866</u>		<u>371,456</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>308,866</u>		<u>370,456</u>
SHAREHOLDERS' FUNDS			<u>309,866</u>		<u>371,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MOSSNOOK LIMITED (REGISTERED NUMBER: 02826635)

STATEMENT OF FINANCIAL POSITION - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2018 and were signed on its behalf by:

D T Jones - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Mossnook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable from the operating of a bar and restaurant, excluding Value Added Tax. Sales of goods and services provided in the restaurant and bar are recognised at the point of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, has been amortised evenly over its estimated useful life, of which four years remain.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% straight line (excluding land)
Short leasehold property	- 20 years
Plant and machinery	- 20 years
Fixtures and fittings	- 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation and impairment.

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Short term financial assets, including cash and bank balances, are measured at the transactions price. Financial assets that have no stated interest rate and recoverable within one year shall be measured at the undiscounted amount due.

Short term financial liabilities, including trade and other creditors, are measured at the transaction price. Financial liabilities that have no stated interest rate and payable within one year shall be measured at the undiscounted amount due.

The directors and shareholders loans have no stated interest rate, are repayable on demand and are measured at the undiscounted amount due.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leases

Rentals payable under operating leases are charged to the profit or loss on a straight-line basis over the lease term. The aggregate benefit of lease incentive are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

Short term employee benefits

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2016 - 31) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	40,000
AMORTISATION	
At 1 November 2016	32,863
Amortisation for year	1,400
At 31 October 2017	34,263
NET BOOK VALUE	
At 31 October 2017	5,737
At 31 October 2016	7,137

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 November 2016 and 31 October 2017	<u>331,604</u>	<u>162,957</u>	<u>20,601</u>	<u>405,248</u>	<u>920,410</u>
DEPRECIATION					
At 1 November 2016	72,740	162,957	11,000	347,017	593,714
Charge for year	<u>4,932</u>	<u>-</u>	<u>1,030</u>	<u>8,736</u>	<u>14,698</u>
At 31 October 2017	<u>77,672</u>	<u>162,957</u>	<u>12,030</u>	<u>355,753</u>	<u>608,412</u>
NET BOOK VALUE					
At 31 October 2017	<u>253,932</u>	<u>-</u>	<u>8,571</u>	<u>49,495</u>	<u>311,998</u>
At 31 October 2016	<u>258,864</u>	<u>-</u>	<u>9,601</u>	<u>58,231</u>	<u>326,696</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments	<u>7,069</u>	<u>7,069</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	24,200	24,200
Trade creditors	50,400	42,558
Tax	58	58
Social security and other taxes	29,363	27,816
Shareholders loan (unsecured)	22,526	22,526
Directors' current accounts	43,478	27,233
Accruals and deferred income	<u>22,245</u>	<u>28,646</u>
	<u>192,270</u>	<u>173,037</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>47,457</u>	<u>65,784</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>71,657</u>	<u>89,984</u>

The bank loan is secured by a debenture comprising a first legal charge over the freehold property of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2017**

10. FINANCIAL COMMITMENTS

The company had total operating lease commitments at the year end of £59,792 (2016 - £55,136).

11. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 Section 1A for small entities. As a result of this transition, the directors loan has been reclassified as due within one year as deemed to be repayable on demand.

**DIRECTORS' RESPONSIBILITIES STATEMENT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MOSSNOOK LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2017 and of its loss for that period in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

D T Jones - Director

17 July 2018

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF MOSSNOOK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Mossnook Limited for the year ended 31 October 2017, which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 October 2017 and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- in accordance with the requirements of the Companies Act 2006.

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

18 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.