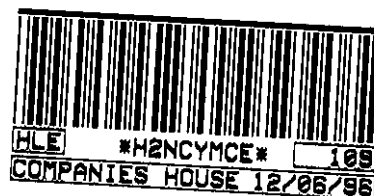


Company Number 02826318

# Freshquest Limited

## Report and Financial Statements

30th November 1995



## FRESHQUEST LIMITED

### REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report, together with the financial statements for the period to 30th November, 1995.

### RESULTS AND DIVIDENDS

The company has had no trading income nor incurred any expenditure during the period and the directors do not propose to pay a dividend.

### DIRECTORS

The directors who held office during the period were as follows:-

#### Interest in 10p Ordinary Shares of BWD Securities PLC

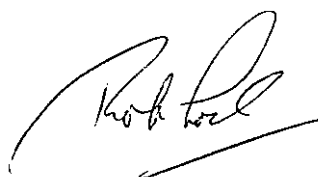
	At 30th November 1995	At 30th November 1994
C.J.B. Broadbent (appointed 30/8/94)	See below	See below
M.J. Dickinson (appointed 30/8/94)	See below	See below

C.J.B. Broadbent holds one ordinary share jointly with BWD Securities Plc in a non-beneficial capacity.

M.J. Dickinson and C.J.B. Broadbent are directors and shareholders of BWD Securities PLC and their interests are disclosed in the report of that company.

In accordance with the company's Articles of Association, no director shall retire by rotation at the forthcoming Annual General Meeting.

BY ORDER OF THE BOARD



Per Pro,  
Battye, Wimpenny & Dawson Ltd  
Secretary

Woodsome House,  
Woodsome Park,  
Fenay Bridge,  
Huddersfield,  
HD8 OJG.

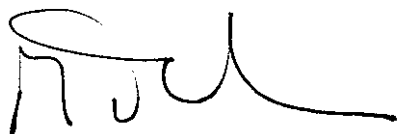
19th February 1996

**FRESHQUEST LIMITED****BALANCE SHEET AS AT 30TH NOVEMBER, 1995**

	Note	1995 £	1994 £
<b>CURRENT ASSETS</b>			
Cash		300	300
<b>CREDITORS</b>			
Amounts falling due within one year		-	-
		<u>300</u>	<u>300</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	4	300	300
Profit and loss account		-	-
		<u>300</u>	<u>300</u>

The company was dormant throughout the financial year.

The financial statements were approved by the Board on 19th February 1996 and signed on its behalf by:



M.J. Dickinson  
Director

19th February 1996

**PROFIT & LOSS ACCOUNT**

During the financial year the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

The notes on page 3 form part of these financial statements.

# FRESHQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. DEBTORS

	1995 £	1994 £
Trade debtors	-	-
ACT recoverable	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

### 3. CREDITORS:

#### Amounts falling due within one year

	1995 £	1994 £
Amounts owed to undertakings in which the company has a participating interest	-	-
Trade creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

### 4. SHARE CAPITAL

	1995		1994	
	No.	£	No.	£
Authorised:				
Ordinary shares of £1	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted, called up and fully paid:				
Ordinary shares of £1	300	300	300	300
	<hr/>	<hr/>	<hr/>	<hr/>

### 5. ULTIMATE HOLDING COMPANY

The ultimate holding company is BWD Securities PLC, which is registered in England & Wales.