

REGISTERED NUMBER: 02825905 (England and Wales)

**AGE UK SOUTH EAST LONDON TRADING LTD
(FORMERLY A.C. SOUTH
EAST LONDON LIMITED)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

**AGE UK SOUTH EAST LONDON TRADING LTD
(FORMERLY A.C. SOUTH
EAST LONDON LIMITED) (REGISTERED NUMBER: 02825905)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**AGE UK SOUTH EAST LONDON TRADING LTD
(FORMERLY A.C. SOUTH
EAST LONDON LIMITED)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

B Styles
C Allies
M Ellison
M Lang

SECRETARY:

M Ellison

REGISTERED OFFICE:

Community House
South Street
Bromley
Kent
BR1 1RH

REGISTERED NUMBER:

02825905 (England and Wales)

AGE UK SOUTH EAST LONDON TRADING LTD
(FORMERLY A.C. SOUTH
EAST LONDON LIMITED) (REGISTERED NUMBER: 02825905)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,715		6,687
CURRENT ASSETS					
Stocks		407		407	
Debtors	5	1,067		1,172	
Cash at bank		2,170		15,417	
		<u>3,644</u>		<u>16,996</u>	
CREDITORS					
Amounts falling due within one year	6	<u>17,931</u>		<u>740</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,287)</u>		<u>16,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,572)</u>		<u>22,943</u>
CREDITORS					
Amounts falling due after more than one year	7		-		38,000
NET LIABILITIES			<u>(10,572)</u>		<u>(15,057)</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>(12,572)</u>		<u>(17,057)</u>
SHAREHOLDERS' FUNDS			<u>(10,572)</u>		<u>(15,057)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

M Ellison - Director

The notes form part of these financial statements

**AGE UK SOUTH EAST LONDON TRADING LTD
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EAST LONDON LIMITED) (REGISTERED NUMBER: 02825905)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Age UK South East London Trading Ltd (formerly A.C. South East London Limited) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014. There are no adjustments required on transition to FRS 102 that affect the reported financial position and financial performance

Going concern

After reviewing the Company's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Are included at cost less depreciation. Depreciation is calculated to write off the cost of the asset over their estimated useful life.

Other debtors

Other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Other creditors

Other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	
and 31 March 2017	<u>6,687</u>
DEPRECIATION	
Charge for year	<u>2,972</u>
At 31 March 2017	<u>2,972</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,715</u>
At 31 March 2016	<u>6,687</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade debtors	771	391
	Other debtors	296	781
		<u>1,067</u>	<u>1,172</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade creditors	-	401
	Amounts owed to group undertakings	17,931	230
	Other creditors	-	109
		<u>17,931</u>	<u>740</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	2016
		£	£
	Amounts owed to group undertakings	<u>-</u>	<u>38,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.