

PRT Marketing Limited

**Directors' report and financial
statements**

Registered number 2825532

Year ended 31 March 2010



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COMPANY INFORMATION

Directors

Andrew Robertson

Ian Robertson (deceased 30 August 2010)

Company Secretary

Victoria Reynolds

Bankers

Clydesdale Bank PLC
Business Banking Centre
Glasgow
G1 2HP

Solicitors

TC Young
7 West George Street
Glasgow G2 1BA

Registered Office

Unit 14 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the year ended 31 March 2010

Principal activity and review of business

The company has not traded during the year or subsequent to year end

Directors' Interests

The directors of the company at 31 March 2010 are listed on this page. The directors who served during the year were as follows:


Andrew Robertson

Ian Robertson (deceased 30 August 2010)

No director had any beneficial interest in the share capital of the company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

By order of the Board



Andrew Robertson
Director

Unit 14 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

DATE 29 September 2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010	2009
		£	£
TURNOVER	2	-	4,015
Other Operating income		-	-
Operating Expenses	3	-	(921)
Interest Payable		-	(21)
OPERATING PROFIT		-	3,073
Interest receivable		-	176
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	3,249
Tax on ordinary activities	10	-	(610)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	2,639
Payable to Parent Charity	4		
Gift Aid		-	(3,324)
Reversal of prior year gift aid		-	685
RETAINED PROFIT		-	-

The notes on pages 5 to 6 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010	2009
CURRENT ASSETS		£	£
Cash at bank and in hand		2	10,411
		<u>2</u>	<u>10,411</u>
CREDITORS:			
Amounts falling due within one year	5	-	10,409
NET CURRENT ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share and capital	6	2	2
Profit and Loss account	7	-	-
SHAREHOLDERS FUNDS		<u>2</u>	<u>2</u>

The notes on pages 5 to 6 form part of these financial statements

Audit Exemption Statement

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to ~~small~~ companies

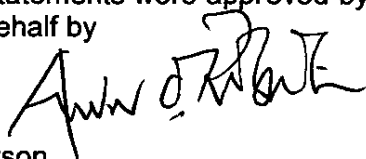
Directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 29 September 2010 and were signed on its behalf by



Andrew Robertson
Director

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Company has taken advantage of the exemption from presenting a cash flow statement under the terms of FRS1 'Cash Flow Statements'

2. TURNOVER

Turnover represents amounts receivable from third parties

Analysis of turnover

	2010 £	2009 £
Income from commercial use of the Trust logo	-	4,000
Sales of merchandise	-	15
Other income	-	4,015

3. OPERATING EXPENSES

Operating expenses comprise minor disbursements on behalf of the company together with an apportionment of the administrative costs of the parent charity reflecting time spent in marketing the company's activities and in providing financial support. The company has no employees.

4. DONATIONS

A Gift aid donation of £2,639 was paid to The Princess Royal Trust for Carers before 31 December 2009 in relation to the profits for the year ended 31 March 2009.

5. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Amount owed to parent undertaking	-	10,402
Taxation	-	-
Accruals	-	7
	-	10,409

6. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2010 £	2009 £	2010 £	2009 £
Ordinary shares of £1 each	100	100	2	2

The company is a wholly owned subsidiary of the Princess Royal Trust for Carers

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share Capital £	Profit & Loss Account £	Total £
At 1 April 2009	2	-	2
Retained profit for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2010	<u>2</u>	<u>-</u>	<u>2</u>

8. PARENT UNDERTAKING

The Princess Royal Trust for Carers, a charity and company limited by guarantee and registered in Scotland, is the parent undertaking of the company. Copies of the consolidated financial statements of The Princess Royal Trust for Carers can be obtained from the Chief Executive, Unit 14 Bourne Court, Southend Road, Woodford Green Essex IG8 8HD.

9. RELATED PARTY TRANSACTIONS

The company, being a wholly owned subsidiary undertaking of The Princess Royal Trust for Carers, has taken advantage of the exemption within the Financial Reporting Standard 8 from disclosure of transactions with group undertakings. There are no other related party transactions during the year.

10. TAXATION

	2010 £	2009 £
Tax on net incoming resources on ordinary activities		
a) Analysis of tax charge in the year		
Current Tax		
UK corporation tax on profits for 2008	-	610
UK corporation tax on profits for the year	<u>-</u>	<u>-</u>
Total current tax (note b)	<u>-</u>	<u>610</u>
b) Factors effecting tax charge for the year		
Surplus on ordinary activities before taxation	-	-
Surplus on ordinary activities multiplied by the standard rate of corporation tax (19%)	-	-
Effect of adjustment in 2008		
Less: Effect of gift aid donation	<u>-</u>	<u>610</u>
Current tax charge for the year (note a)	<u>-</u>	<u>610</u>

c) Factors affecting future tax charges are dependent on the level of non-deductible expenses incurred by the company which have not been offset against donations made. The company has no deferred tax assets or liabilities.