

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

For Official Use

To the Registrar of Companies

Company Number

02825023

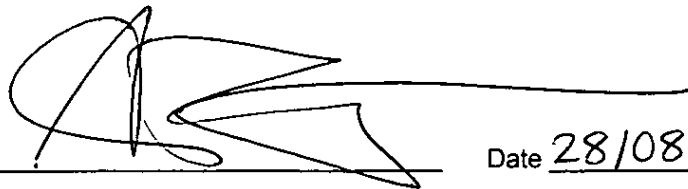
Name of Company

Oliver Books Limited

I / ~~We~~  
Andrew McTear  
90 St Faiths Lane  
Norwich  
NR1 1NE

the liquidator~~or~~ of the company attach a copy of my/~~our~~ statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



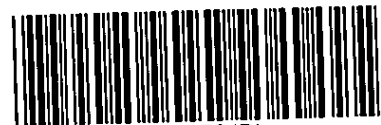
Date 28/08/2007

McTear Williams & Wood  
90 St Faiths Lane  
Norwich  
NR1 1NE

Ref OLIV204/AMCT/AA/SW

Insolve

THURSDAY



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30/08/2007  
COMPANIES HOUSE

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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Oliver Books Limited

Company Registered Number 02825023

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 29 August 2002

Date to which this statement is  
brought down 28 August 2007

## Name and Address of Liquidator

Andrew McTear  
90 St Faiths Lane  
Norwich  
NR1 1NE

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	317,246 29
18/04/2007	Interest to 01/04/07	Bank Interest Gross	3,312 70
03/07/2007	/REVERSE	Unsecured Creditor Dividends	2,758 52
03/07/2007	/REVERSE	DTI Cheque Fees	0 80
16/07/2007	VAT 426	Vat Receivable	5,616 63
24/08/2007	HM Revenue & Customs	Vat Control Account	5,616 63
Carried Forward			334,551 57

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	209,489 04
04/04/2007	ISA Banking Fee	Sec of State Fees	20 00
18/04/2007	Interest to 01/04/07	Corporation Tax	662 54
22/05/2007	Target Storage Services	Storage Costs	51 70
22/05/2007	Target Storage Services	Vat Receivable	9 04
22/05/2007	DTI Payment Fee	DTI Cheque Fees	0 80
28/06/2007	/Inland Revenue	Unsecured Creditor Dividends	2,758 52
28/06/2007	/DTI Payment Fee	DTI Cheque Fees	0 80
01/07/2007	ISA Banking Fee	Sec of State Fees	20 00
05/07/2007	Inland Revenue	Unsecured Creditor Dividends	2,517 71
05/07/2007	DTI Payment Fee	DTI Cheque Fees	0 80
05/07/2007	World Online Merchandising LLC (Ber	Unsecured Creditor Dividends	36,721 43
05/07/2007	DTI Payment Fee	DTI Cheque Fees	0 15
11/07/2007	McTear Williams & Wood	Office Holders Fees	31,673 13
11/07/2007	McTear Williams & Wood	Office Holders Expenses	239 83
11/07/2007	McTear Williams & Wood	Vat Receivable	5,584 77
11/07/2007	DTI Payment Fee	DTI Cheque Fees	0 80
16/07/2007	VAT 426	Vat Control Account	5,616 63
14/08/2007	Mills and Reeve	Legal Fees	6,249 30
14/08/2007	Mills and Reeve	Vat Receivable	1,093 64
14/08/2007	DTI Payment Fee	DTI Cheque Fees	0 80
Carried Forward			302,711 43

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	334,551 57
Total disbursements			302,711 43
	Balance £		31,840 14
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		31,840 14
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		31,840 14

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 287,000 00   |
| Liabilities - Fixed charge creditors  | 0 00         |
| Floating charge holders   | 0 00         |
| Preferential creditors  | 0 00         |
| Unsecured creditors   | 1,846,000 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 2 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Potential claim against former directors' estate - unquantified
- (4) Why the winding up cannot yet be concluded
- Outstanding assets to be collected Creditor claims to adjudicate
- (5) The period within which the winding up is expected to be completed
- Unknown