

HAVEN EAST LIMITED

F I N A N C I A L S T A T E M E N T S

For the year to 30th June 1995

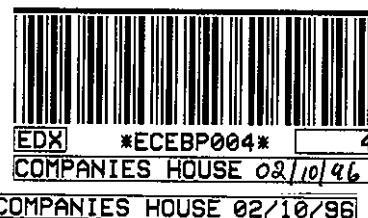
COMPANY INFORMATION

Directors: MISS R. HUSSAIN
 MISS S. IRVINE

Registered Office: 7 Strand Parade, Goring-by-Sea
 Worthing, West Sussex, BN12 6DH

Company number: 2824648

Solicitors Howlett, Cree & Co.
 7 Strand Parade
 Goring-by-Sea
 Worthing
 West Sussex
 BN12 6DH



REPORT OF THE DIRECTORS

OBJECTS

The objects of the Company are the ownership and management of the property known as Haven East 146 Dalston Lane London E1.

ACTIVITIES

The Company purchased the freehold interest in the development at Haven East 146 Dalston Lane London E8 subject to long Leases of individual units. The Company received payments from individual Lessees in consideration of a variation of their Leases and unsecured loans to cover the balance of the cost of acquisition.

EMPLOYEES

The Company has no employees.

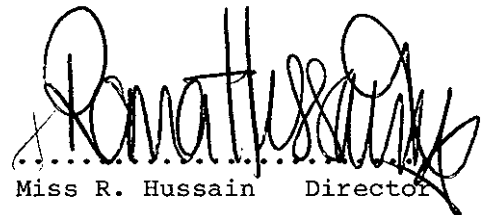
DIRECTORS SHAREHOLDINGS

Miss R. Hussain

1 share

Miss S. Irvine

1 share


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Miss R. Hussain Director

B A L A N C E S H E E T

as at 30th June 1996

ASSETS


Fixed assets land and buildinngs (note 1)	5,337.00
Current assets - cash balance	11.00
debtors	<u>562.00</u>
	5,910.00

LIABILITIES

Paid up share capital (note 2)	11.00
Creditors (note 3)	<u>5,899.00</u>
	5,910.00

In preparing these financial statements:

- (a) The Director is of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The Director acknowledges his responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.
- (d) The Director has taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company because it has a turnover of less than £2 million a balance sheet total of less than £975,000 and no employees.


 Miss R. Hussain Director

PROFIT AND LOSS ACCOUNT

INCOME

Rents receivable	<u>1,125.00</u>
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EXPENDITURE

Interest on unsecured loans payable	<u>1,125.00</u>
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NOTES TO ACCOUNTS

1. Land and buildings	£11,860.00
Purchase of freehold land at cost	<u>6,523.00</u>
Disposals	

Balance at 30th June 1995	<u>5,337.00</u>
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No depreciation is applied to land.

2. Share capital

The authorised share capital is 1000 shares of £1 each

The issued share capital at 30th June 1995 is 11 shares of £1 each issued at £1 each.

3. Creditors

Unsecured loans amounting to £5,337.00 repayable on demand with interest at 21%.

Interest due to 30th June 1996 - £562.00