

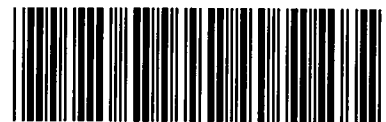
**V.I.P.S.
(Vector International
Processing Systems)
Limited**

(Registered Number: 2824277)

**Directors' report and financial
statements**

Year ended 31 December 2014

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V.I.P.S. (Vector International Processing Systems) Limited

Directors' Report for the Year Ended 31 December 2014

The directors submit their annual report together with the unaudited financial statements of V.I.P.S. (Vector International Processing Systems) Limited (the "Company") for the year ended 31 December 2014.

Principal activity

The Company was dormant during the year and it is expected to continue in this form in the foreseeable future.

Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

P Droy-Moore
S Smoker
D Marsh

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board



S Smoker
Director
14 January 2015

V.I.P.S. (Vector International Processing Systems) Limited

Balance Sheet as at 31 December 2014

	<i>Note</i>	2014 £	2013 £
Current assets			
Debtors – amounts falling due within one year	3	569,583	569,583
Total current assets		569,583	569,583
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Total assets less current liabilities		569,583	569,583
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Net current assets		569,583	569,583
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Net assets		569,583	569,583
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Capital and reserves			
Called-up share capital	4	100	100
Profit and loss account	5	569,483	569,483
Total shareholder's funds	9	569,583	569,583

For the year ending 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Notes on pages 3 to 4 form part of these financial statements.

Approved by the Board of Directors on 14 January 2015 and signed on its behalf by:



S Smoker
Director

V.I.P.S. (Vector International Processing Systems) Limited

Registered Number: 2824277

V.I.P.S. (Vector International Processing Systems) Limited

Notes to the Financial Statements for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year, or in the prior year.

2 Directors' emoluments

None of the directors in office during the year were remunerated by the Company for their services as directors (2013: £0).

3 Debtors

	2014 £	2013 £
Amounts falling due within one year:		
Amounts owed by Schlumberger plc group companies	569,583	569,583
Total debtors within one year	569,583	569,583
Total debtors	569,583	569,583

Non-trading balances and loans between Schlumberger plc group companies are repayable on demand and accrue interest at LIBOR plus 50 basis points. Trading transactions between these parties are settled within normal market terms.

4 Called-up share capital

Authorised ordinary shares of £1 each:	£	Number
Balance at 1 January and 31 December 2014	1,000	1,000

Allotted and fully paid ordinary shares of £1 each:	£	Number
Balance at 1 January and 31 December 2014	100	100

5 Reserves

	Profit and loss account 2014 £	Profit and loss account 2013 £
At 1 January	569,483	569,483
Shareholder's funds at the end of the year	569,483	569,483

V.I.P.S. (Vector International Processing Systems) Limited

Notes to the Financial Statements for the Year Ended 31 December 2014 (continued)

6 Reconciliation of the movement in shareholder's funds

	2014 £	2013 £
Shareholder's funds at beginning of the year	569,583	569,583
Shareholder's funds at the end of the year	569,583	569,583

7 Ultimate parent undertaking

The immediate parent company is Schlumberger Oilfield UK plc, a company incorporated in England and Wales.

Schlumberger plc (incorporated in England and Wales) is the parent undertaking of the smallest group of undertakings of which V.I.P.S. (Vector International Processing Systems) Limited is a member and for which group financial statements are drawn up.

Schlumberger Limited, a company incorporated in Curacao a country within the Kingdom of the Netherlands, is the ultimate parent undertaking and controlling party for which group financial statements are prepared, consolidating these financial statements.

Copies of the financial statements of Schlumberger plc can be obtained from Victory House, Manor Royal, Crawley RH10 9LU and Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, U.S.A.