

Registered Number 02824178

STYLE CARPETS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	11,600	11,600
Tangible assets	3	2,500	5,000
		<u>14,100</u>	<u>16,600</u>
Current assets			
Stocks		80,000	70,000
Debtors		786	16,482
Cash at bank and in hand		12,020	7,722
		<u>92,806</u>	<u>94,204</u>
Creditors: amounts falling due within one year		(70,001)	(76,755)
Net current assets (liabilities)		<u>22,805</u>	<u>17,449</u>
Total assets less current liabilities		<u>36,905</u>	<u>34,049</u>
Creditors: amounts falling due after more than one year		-	(534)
Total net assets (liabilities)		<u>36,905</u>	<u>33,515</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,805	33,415
Shareholders' funds		<u>36,905</u>	<u>33,515</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

M.Saxon, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	11,600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>11,600</u>
Amortisation	
At 1 June 2015	-
Charge for the year	-
On disposals	-
At 31 May 2016	<u>-</u>
Net book values	
At 31 May 2016	<u>11,600</u>
At 31 May 2015	<u>11,600</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	29,829
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>29,829</u>
Depreciation	
At 1 June 2015	24,829
Charge for the year	2,500
On disposals	-
At 31 May 2016	<u>27,329</u>
Net book values	
At 31 May 2016	<u>2,500</u>

At 31 May 2015

5,000

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