

**REGISTERED NUMBER: 02823706 (England and Wales)**

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2019  
for  
Donal Hayes & Sons (Building and Civil  
Engineering) Limited

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for the Year Ended 31 March 2019

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Donal Hayes & Sons (Building and Civil  
Engineering) Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:**

J C Hayes  
D Hayes

**SECRETARY:**

Mrs G Hayes

**REGISTERED OFFICE:**

Killay Croft  
339 Gower Road  
Swansea  
West Glamorgan  
SA2 7AE

**REGISTERED NUMBER:**

02823706 (England and Wales)

**ACCOUNTANTS:**

Jeannette McLellan Limited  
Broga Fach  
Llanmadoc  
Swansea  
West Glamorgan  
SA3 1DB

Report of the Directors  
for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of construction.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

J C Hayes  
D Hayes

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Hayes - Director

5 December 2019

Donal Hayes & Sons (Building and Civil  
Engineering) Limited (Registered number: 02823706)

Income Statement  
for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
<b>TURNOVER</b>		3,438,776	4,122,917
Cost of sales		<u>2,998,308</u>	<u>3,491,172</u>
<b>GROSS PROFIT</b>		440,468	631,745
Administrative expenses		<u>135,277</u>	<u>144,944</u>
<b>OPERATING PROFIT</b>		305,191	486,801
Interest receivable and similar income		<u>4</u>	<u>12</u>
<b>PROFIT BEFORE TAXATION</b>		305,195	486,813
Tax on profit		<u>57,987</u>	<u>92,619</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>247,208</u></u>	<u><u>394,194</u></u>

The notes form part of these financial statements

Donal Hayes & Sons (Building and Civil  
Engineering) Limited (Registered number: 02823706)

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Stocks		464,744	129,260
Debtors	4	602,883	996,082
		<u>1,067,627</u>	<u>1,125,342</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>593,751</u>	<u>648,674</u>
<b>NET CURRENT ASSETS</b>		<u>473,876</u>	<u>476,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>473,876</u>	<u>476,668</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Capital redemption reserve		100,000	100,000
Retained earnings		<u>373,776</u>	<u>376,568</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>473,876</u>	<u>476,668</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

D Hayes - Director

1. **STATUTORY INFORMATION**

Donal Hayes & Sons (Building and Civil Engineering) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	82,523	27,520
Other debtors	520,360	968,562
	<u>602,883</u>	<u>996,082</u>

Details of related party debtor balances are disclosed in Note 6 to the accounts

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	251,762	68,895
Trade creditors	122,692	70,578
Taxation and social security	176,470	137,380
Other creditors	42,827	371,821
	<u>593,751</u>	<u>648,674</u>

Details of related party creditor balances are disclosed in Note 6 to the accounts

6. **RELATED PARTY DISCLOSURES**

The company undertook the following transactions with companies that are owned and controlled by Mr Donal Hayes. The transactions occurred with these related parties in the normal course of business.

	Sales/charges to/from group company	Amounts owed from/to group company	Dividend paid to group company
2019			
Donal Hayes Holdings Limited	£(250,000)	£506,795	£250,000
Donal Hayes Construction Limited	£(300,000)	£(13,305)	
2018			
Donal Hayes Holdings Limited	£(275,000)	£940,319	£400,000
Donal Hayes Construction Limited	£(325,000)	£(319,426)	

7. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Donal Hayes Holdings Limited. The ultimate controlling party is Mr Donal Hayes by virtue of his 99% holding of the share capital of Donal Hayes Holdings Limited. Mr Donal Hayes is the director of both Donal Hayes Holdings Limited and Donal Hayes & Sons (Building & Civil Engineering) Limited.



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